

Egytrans Reports Continued triple digit growth for the First Quarter of 2017

- **Egytrans reports record quarter; revenues of EGP 111 million up 282% Y-o-Y, net profit after tax of EGP 20 million up 234%**
- **Egytrans reports bottom-line growth despite challenging macroeconomic backdrop and resultant operational difficulties.**
- **Egytrans share price doubles reaching high of EGP 9.1 from low of EGP 4**

Cairo, Egypt May 30th, 2017 —Egytrans [ETRS.CA; ETRS EY Equity] , a leading provider of logistics and transportation solutions in Egypt, announced today its consolidated results for the first quarter of 2017. Group revenues were maintained y-o-y in 1Q17 despite the challenging operating environment and, thanks to strong revenue growth across most of Egytrans business lines, Egytrans performance has continued on its high curve from last year's annual results.

The first quarter saw Egytrans' consolidated revenues grow 282.4% Y-o-Y to EGP 110.5 million driven by the continued work in mega projects which extended to 1Q17 as well as the improved performance of ETAL and outstanding growth in regular business. With this gain, Egytrans has solidified its position as the leading Transportation and Logistics Company in Egypt. Meanwhile, growth in revenues was coupled with a considerable improvement on Cost/Revenues ratio by 1,226 bps to record 55.8% in 1Q17 vis-à-vis 68.0% in 1Q16, leading to a higher EBITDA margin of 37.5% vs. 11.4% for both quarters respectively. Net Profits after Taxes for 1Q17 came in at EGP 20.3 million (3.3x higher than 1Q16 of EGP6.1 million) with a margin of 18.3% compared to a higher margin of 21.0% in 1Q16 mainly due to higher taxes during this quarter vis-a-vis the same quarter a year ago.

"The rate of change in our financial metrics has been significant over the last twelve months," stated Abir Leheta, Chairman of Egytrans. "We continued to focus our portfolio around high-margin, high rate-of-return business, implement meaningful cost reductions across our business, and strengthen our financial position, while seeing structural improvements. Our first quarter results demonstrate this step change in the cash flow generating capability and financial sustainability of our business."

Egytrans' separate revenues reached EGP 90.2 million (248.3% growth Y-o-Y), while Costs increased 197.7% to EGP 57.7 million. In the meantime, SG&A increased by 21.8% to EGP 6.3 million. Accordingly, EBITDA margin has strongly improved to EGP 26.2 million from EGP 1.4 million for 1Q17 vs. 1Q16, respectively. Net Profits after Taxes added 572% to reach EGP 24.1 million in 1Q17 vis-à-vis EGP 3.6 million in the year-ago period.

Egyptian Transport & Logistics (ETAL), a fully owned subsidiary of Egytrans, executed specialized transport of cargos with exceptional weight and dimensions for the aforementioned mega projects, in addition to other operations. As a result, the company achieved Net Profits after Taxes of EGP 8.7 million in 1Q17 compared to EGP 1.2 million in 1Q16, with an almost 6-fold Y-o-Y increase.

Egytrans Depot Solutions (EDS), a fully owned subsidiary of Egytrans, specializing in storing, cleaning and repairing liquid bulk cargo containers (ISO Tanks), achieved Net Profits after Taxes of USD 0.12 million in 1Q17 versus USD 0.15 million in 1Q16, with a Y-o-Y decline of 19.7% mainly due to higher taxes during the period.

In the current transportation and logistics context, which is still affected by depressed trade volumes, Egytrans has continued its positive trend begun end 2016, with further improvement in operating margins and net income. "Our strong performance, which once again distinguishes the Group, is due to the confidence our clients continue to show in us as a reliable and dependable

business partner, as well as to the rigorous operational management of our activities. Although the industry still faces strong headwinds, we are confident our strategy should allow us to improve operational results over the next quarter, leveraging current and future projects and maintaining our focus in operational efficiency and innovation to the benefit of our customers. We continue to reinforce our position as a leading player in our industry” explains Leheta.

Mega Power projects, most significantly the Beni Suef and the New Administrative Capital Gas Turbine Power stations established by Siemens and the South Helwan Power Station established by Mitsubishi-Hitachi, continued to be the main driver and the major contributor to Egytrans’ strong revenues for 1Q17 that have positively affected different lines of business such as land transport, storage and other handling services. More recently Egytrans signed a new contract during 1Q17 for the transport of production lines and equipment for new fertilizers plant NCIC. This project is expected to extend until 3Q17.

Highlights of Egytrans’ annual results along with management’s analysis of the company’s performance and complete financials are available for download on ir.egytrans.com.

-END -

About Egyptian Transport and Commercial Services Company (Egytrans):

The Egyptian Transport and Commercial Services Company (Egytrans) is a leading integrated transport and logistics company with a comprehensive portfolio of services in Egypt. With experience dating back to 1939, the company was established in 197 under the name Egytrans. It has since developed a number of subsidiary and affiliate brands consisting of Egytrans Depot Solutions (EDS), Egyptian Transportation & Logistics S.A.E. (ETAL), Wilhelmsen Ships Service Egypt and Scan Arabia. Working across 9 branches in Egypt, the mission of Egytrans is to make integrated transport easy, safe and cost-effective. Egytrans enables and facilitates global and national supply chains through its extensive range of services including Sea Freight, Air Freight, Land Transport, Customs Clearance, Project Logistics, Exhibitions, and Storage. Egytrans employs around 350 employees across its operations in Egypt and is publicly traded on the Egyptian Stock Exchange (EGX) as [ETRS.CA] for Reuters and [ETRS EY Equity] for Bloomberg. For more information please visit: ir.egytrans.com

Forward Looking Statements

Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of Egytrans. Such statements involve known and unknown risks, uncertainties and other factors; undue reliance should not be placed thereon. Certain information contained herein constitutes “targets” or “forward-looking statements,” which can be identified by the use of forward-looking terminology such as “may,” “will,” “seek,” “should,” “expect,” “anticipate,” “project,” “estimate,” “intend,” “continue” or “believe” or the negatives thereof or other variations thereon or comparable terminology. Actual events or results or the actual performance of Egytrans may differ materially from those reflected or contemplated in such targets or forward-looking statements. The performance of Egytrans is subject to risks and uncertainties. Various factors could cause actual results to differ materially from those expressed or implied by the forward-looking statements in this document including worldwide economic trends, the economic and political climate of Egypt, the Middle East and changes in business strategy and various other factors.

For media inquiries please contact:

Wayak Communications

Ms. Amany Aboulfetouh

Mob: 01001557543

Email: amany.aboulfetouh@wayakcomm.com