



Groundbreaking of the First Egyptian State-of-the-Art Logistics Center in Collaboration between EL SewedyElectric Group and DB Schenker

***The Strategic Cooperation between El Sewedy Logistics Properties (SLP) and DB Schenker sets
new standards for the Logistics and Warehousing Industry in Egypt***

Cairo, on 12th April 2017- today, El Sewedy Logistics Properties (SLP), a subsidiary of El SewedyElectric Group, and DB Schenker Egypt, celebrated the groundbreaking of Egypt's top-notch logistics and warehousing project, which is projected to start operation by December 2017. The groundbreaking ceremony took place at the construction site of the most-anticipated project at PI PARKS INDUSTRIA West, 10th of Ramadan City, and attended by Mr. Ahmed El Sewedy- CEO, El Sewedy Electric, Mr. Jochen Thewes –CEO Schenker AG and Chairman of the Board of Management, Mr. Karl-Heinz Emberger –CEO, Schenker Middle East and Africa, , Mr. Khaled Morsy-CEO, Schenker Egypt, and Mr. Mohamed El Kammah- General Manager of the Industrial Development Sector in El Sewedy Electric and SLP Board member.

SLP is a key milestone for the local logistics industry, through this project, new standards for logistics and supply chain industry in Egypt will be implemented. With the unique location of Egypt that makes it not only a regional logistics hub, but also unsurpassed global hub in the core of this thriving industry.

Mohamed El Kammah, General Manager of the Industrial Development Sector in El Sewedy Electric and SLP Board member said “As we lay the ground for Egypt's most state of the art logistics and warehousing center in cooperation with DB Schenker Egypt, the comprehensive service logistics provider will enable us to expand into the logistics development as a natural extension to complement the existing industrial development sector, to fulfil the growing demand for logistics facilities and to provide professional logistics solutions to the currently underserved and highly needed industry,”.

Strategically located 40 km away from Cairo International Airport at PI Parks Industria West in 10th of Ramadan City, the new warehouse facility comprises of 14,058 m² of storage area, value added service area and office space, with a dedicated temperature-controlled section, and 6000 sqm of trucks parking, loading areas, and open storage area.

The facility design holds the best safety and security standards such as modern fire detecting and fighting system, CCTV surveillance, alarm systems and security guard 24/7 at entry and exit checkpoints. The environmental sustainability is another edge of the project, resulting in substantial energy savings, which fits perfectly into the sustainable strategy of both companies.

The new facility is equipped with 22 dock levelers for Container and 3.5-ton trucks, elevated docking for efficient loading and unloading, and various modular high pallet racking system, which aims at maximum utilization of space, and overall efficiency of the logistics operations.

The facility and operation in the new logistics center will be managed by most fully automated and integrated advanced operating software.

The collaboration between DB Schenker and SLP is also in –line with Egypt’s inclination in the field. "DB Schenker supports industry and trade in the global exchange of goods: in land transport, worldwide air and ocean freight, contract logistics and supply chain management. Our roughly 68,388 employees at some 2,000 locations around the globe were able to generate revenues totaling 15,128 billion Euros in 2016." said Karl-Heinz Emberger – CEO, Schenker Middle East and Africa".

"In contract logistics (warehousing, distribution, value added services and Supply Chain Management), DB Schenker Egypt offers customized logistics solutions for industry and trade. The contract logistics in this industrial area helps serve nearby companies, namely 10th of Ramadan manufacturers. We can also serve as east area distribution center for companies that are not nearby, depending on the model. Our cooperation with SLP represents a business model, which aims to revolutionize warehousing and logistics industry in Egypt." said Khaled Morsy- CEO, Schenker Egypt.

This event is of crucial importance, since the utilization of logistics services in different application such as manufacturing, retail, trade and transportation, government and public utilities, healthcare, media and entertainment, telecommunication, banking and financial services, and information technology, is projected to increase considerably in the next 5 years. The global logistics market, in terms of revenue, is set to expand from US\$8.1 trillion in 2015 to US\$15.5 trillion by 2023, registering a CAGR of 7.5% from 2015 to 2024. By volume, the market is expected to clock in a 6.0% CAGR from 2016 to 2024¹.

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About SLP

El Sewedy Logistics Properties is a subsidiary of El Sewedy Electric. Established in January 2017, the company is the logistics development arm of El Sewedy Group, one of region's largest and most diversified business groups. SLP is established to be a game changer in the logistics properties development domain, adding over coming five years millions of sqm to its portfolio of assets under management, only in Egypt through the group land bank and other intended investment in massive lands areas within Suez Canal Zone in Sokhna as a start and in Port Said East in later stage, SLP intends to develop manage and own round 2 million SQM which will lend it market dominance. Most recently, the newly born company has cooperated with DB Schenker Egypt, a leading logistics service provider globally, to develop a new logistics centre and warehouse in 10th of Ramadan City, representing the first project to be established under SLP in the Egyptian market. The new project is strategically located 40 km away from Cairo International Airport at PI PARKS Industria West. It occupies an area of 21.629 m² and is projected to start operation in December 2017. SLP # One (SLP’s first logistics centre) provides 200 job opportunities to Egyptians, with a total investment portfolio of over 100 million EGP

About El Sewedy Electric

75 years ago, we started with a clear vision to position ElSewedy Electric for successful growth, inspired by innovation, determination and spirit of hardworking staff, empowered and liberated by a strong enterprise system. Since ElSewedy Electric started, we made the decision to never sacrifice integrity for growth, this same motto did not change till today. Behind our success is a professional dedicated team and latest technologies which deliver comprehensive product portfolio and unmatched services. ElSewedy Electric always delivers top-rated products and services customers need with the best results they deserve. Our heritage, as energy solutions providers, runs deep. What began with ElSewedy Cables more than 30 years ago and became ElSewedy Electric has transformed into a global diversified company with more than 10,000 employees and 30 production facilities. We are one of the top Energy Solutions companies in Middle East and Africa operating in 6 diversified energy segments; Cables & Accessories, Electrical Products, Energy Measurement & Management, Transformers, Engineering & Construction.

¹<http://www.transparencymarketresearch.com/logistics-market.html>

At ElSewedy Electric, we focus on three pillars of sustainability: Human, Environment, and Technology. We are working to produce the best products and offer a wider selection of solutions in order to meet growing energy demands. We are striving to reduce our impact on the environment, conserve natural resources, and reducing our operating costs in the process.

About Schenker Egypt Ltd

Schenker Egypt Ltd is an integrated logistics service provider with a global network, a fully owned subsidiary of DB Schenker Logistics AG, a division of Deutsche Bahn AG. DB SCHENKER has an extensive service expertise as an integrated logistics services provider. Expert teams connect the modules of the entire service range to form complex value chains, and it among top 3 global 3PL. In 2009, Schenker Egypt Ltd was established as a joint venture with Swift Group. By 2015, Schenker Egypt Ltd was fully ACQUIRED by DB Schenker. DB SCHENKER in the Middle East & Africa region acquires a wealth of knowledge and experience on conducting business successfully in emerging markets, particularly in Egypt and neighboring African and Arab countries. We operate in important locations all over Egypt, and MEA region through our owned entities or network partners.

In contract logistics (warehousing, distribution, value added services and Supply Chain Management), DB SCHENKER, with nearly 19,000 employees at almost 750 locations with warehouse space of more than 8 million square meters in over 56 countries on all continents, offers customized logistics solutions for industry and trade. The range of services supports all phases in the value chain, from procurement, production and distribution logistics, to after-sales service. Our core competence is the planning and execution of complex global supply chains. Our primary services include air and ocean freight forwarding, and customs brokerage, thus by integrating all of those freight management and land side services with local, regional and global distribution and reverse logistics, we give our customers competitive edge in their respective vertical market.

Infrastructure Global Projects logistics handling is our newest offering to Egyptian market, which had become very active in this area over last 2 years. Schenker Egypt had been handling the Burullus Combined Cycle Power Plant, which is 400,000 freight tons including close to 70,000 tons of huge and heavy equipment ranging from 70 tons to 500 tons.

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