

## Madinet Nasr Housing & Development Announces SARAI Reservations Surpass EGP 1 bn

9 November 2016

**Cairo, Egypt** — Madinet Nasr Housing & Development (EGX: MNHD.CA, “MNHD”), Egypt’s leading urban developer, launched its new project, SARAI, on 5 November 2016. On the launch day, the company reserved all of the launched units in Phase 1 (EGP 815mn). Today, MNHD is announcing that SARAI reservations have now, in this short time since launch, surpassed the EGP 1bn mark to reach a total of EGP 1.06 bn.

Eng. Ahmed El Hitamy, CEO of MNHD, commented: “We are truly pleased with the strong response to our SARAI project indicated by reservations in excess of EGP 1bn within days of the launch. SARAI offers the young demographic in Egypt that is supporting increasing real estate demand a unique residential experience in a mixed-use community featuring commercial, retail and leisure ventures.”

—Ends—

### Notes for Editors:

**Madinet Nasr Housing & Development (MNHD)** is a leading Egyptian urban developer. Since inception, the company has initiated and completed a number of key developments, including the majority of the Nasr City district in the Greater Cairo Area, which covers an area of more than 40 million square meters and is home to 3 million people. MNHD’s land bank includes 3.5mn sqm in a prime location inside Cairo across from Cairo International Airport and 5.5mn sqm in a strategic location on the Suez Road in New Cairo. You can learn more about us on our website at [mnhd.com](http://mnhd.com).

For further information, please contact:

**Ahmed El Hitamy**  
CEO  
MNHD  
4, Youssef Abbas St.,  
Nasr City, Cairo  
Tel: +2 (02) 2400-6207  
aelhitamy@mnhd.com

**Salah Katamish**  
Investor Relations Manager  
MNHD  
4, Youssef Abbas St.,  
Nasr City, Cairo  
Tel: +2 (02) 2400-6207  
skatamish@mnhd.com

### Forward-Looking Statements

Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of Madinet Nasr Housing & Development. Such statements involve known and unknown risks,

uncertainties and other factors; undue reliance should not be placed thereon. Certain information contained herein constitutes “targets” or “forward-looking statements,” which can be identified by the use of forward-looking terminology such as “may,” “will,” “seek,” “should,” “expect,” “anticipate,” “project,” “estimate,” “intend,” “continue” or “believe” or the negatives thereof or other variations thereon or comparable terminology. Actual events or results or the actual performance of Madinet Nasr Housing & Development may differ materially from those reflected or contemplated in such targets or forward-looking statements. The performance of Madinet Nasr Housing & Development is subject to risks and uncertainties.