



**Press Release** – October 20th, 2016

## **1864 FINTECH ACCELERATOR AND SEEDSPACE PARTNER TO BRING GLOBAL FINTECH WEEK TO CAIRO**

**Flat6Labs will host Global FinTech Week Flat6Labs in partnership with Barclays Bank Egypt**

**GLOBAL FINTECH WEEK – OCTOBER 26TH**

CAIRO, EGYPT, October 26, 2016 - Seedspace Global FinTech Week is coming to Cairo to Flat6Labs to facilitate a meaningful discussion around FinTech, banking, and mobile trends, locally and regionally. The Global FinTech Week event is hosted by Seedspace and 1864 FinTech Accelerator, powered by Flat6Labs in partnership with Barclays Bank Egypt. The event will take place at Flat6Labs and feature a panel discussion with high-level experts including Sherif Elbehery, Retail & Business Banking Director at Barclays Bank Egypt, Josselin Vaillant, VAS Director at Myriad Group, and Michael Weber, Co-founder of Seedstars. The event will culminate with pitches from startups from the 1864 FinTech Accelerator batch to showcase the progress of their FinTech ideas. The event will gather experts, entrepreneurs and FinTech enthusiasts at Flat6Labs Cairo office to network, share expertise and ideas.

The Global FinTech event has been initiated to address the implications of FinTech and the proliferation of technology startups targeting a broad range of financial services from insurance and loans to payments and mobile banking. The event will foster an engaging dialogue to address the scope of the disruption globally and in Egypt and the opportunities and challenges ahead for entrepreneurs. There has been staggering disruption and investment in the last decade; Fortune magazine notes that \$19 billion dollars was investing in finance startups in 2015, almost 1000% more than in 2010. Money and talent is flocking to the FinTech sector both globally and in the MENA region. The event aspires to construct a meaningful conversation around this momentous shift.

### **About 1864 Accelerator**

The 1864 Accelerator constitutes the first local financial technology focused (FinTech) startup accelerator program of its kind in Egypt. Powered by Flat6Labs in partnership with Barclays Bank Egypt, the accelerator is a solid platform for fostering the (FinTech) innovation space in Egypt through enabling entrepreneurs to transform their disruptive ideas into commercially viable solutions.

The highly competitive program places emphasis on financial technology and disruptive solutions, giving a selected group of innovative startup companies the full access to both Barclays and Flat6Labs' expansive and far-reaching partnership networks. To encourage the community to come up with new ideas, Flat6Labs will be hosting several activities prior to the program, such as; themed ideation sessions, a FinTech Hackathon, business focused boot camp and workshops. Flat6Labs will provide entrepreneurs with seed funding, strategic mentorship, office space, a multitude of perks and services from partners, and entrepreneurship-focused business training and development workshops, all engineered to prepare companies to be investment-ready within *14* weeks.

The *1864* Accelerator is poised to create the next wave of FinTech entrepreneurs developing disruptive innovative solutions and applications, becoming a one-of-a-kind localized program harnessing & scaling financial innovation; effectively and swiftly contributing to FinTech industry development in Egypt and the MENA region.

### About Seedstars World

Seedstars World is the most exclusive startup competition for emerging markets and fast-growing startup scenes with activities in more than 60 countries globally. Based in Geneva, Switzerland and founded by Alisee de Tonnac and Pierre-Alain Masson, it is supported by the venture builder Seedstars. Its mission is to impact people's lives in emerging markets through entrepreneurship and technology. The company's goal is to develop and foster startup ecosystems by connecting, building and investing in driven entrepreneurs. Seedstars **connects** the best entrepreneurs with investors, corporates and media, and helps them to scale to new markets. They **build** companies by bringing together resources, talents and growth techniques, and eventually, **invest** in the most promising entrepreneurs. Sharing the values of trust, efficiency and diversity, Seedstars aims to support the whole entrepreneurial ecosystem from entrepreneurs to investors passing through governments and corporates.