

SODIC Wins “Best Residential Developer” and “Best Office Developer” in Euromoney’s Real Estate Survey 2016

Cairo, Egypt: September 20, 2016

SODIC announced that it had been selected by the prestigious Euromoney awards as “Best Residential Developer” and “Best Office/Business Developer” in Egypt for the year 2016. The awards are the result of an industry wide survey, and come as a testament to the developers’ leading position in the industry.

SODIC was named “Best Residential Developer” recognizing its wide range of residential offerings from fully finished ready to move in apartments in “Forty West”, Golf view villas in “Allegria” as well as smaller single and multiple family homes in the developer’s projects in the East and West of Cairo.

The second award “Best Office/Business Developer” recognized “The Polygon Business Park”, comprised of 11 buildings offering 70,000 square metres of “Class A” state-of-the-art office spaces designed by multiple-award-winning UK-based architects Wilkinson-Eyre.

“SODIC’s customer-centric approach has allowed us to develop an innovative range of diversified products across our residential, commercial and retail portfolios,” said Magued Sherif, Managing Director of SODIC. “Industry awards recognise our commitment to the development of the Egyptian real estate landscape in ways that are relevant and impactful.”

These prestigious industry accolades continue SODIC’s impressive winning streak having also won “Cityscape’s Built Mixed Use Project Award” for Real Estate in Egypt in 2015 for “SODIC West”, and two additional Cityscape Awards for “The Polygon” and “Allegria” in 2013.

In addition, the company previously won four Euromoney Real Estate Awards for “Best Office/Business Developer” in 2014 and “Best Developer Overall – Egypt”, “Best Mixed Use Developer – MENA”, and “Best Residential Developer – MENA” in 2011.

The Euromoney Real Estate Awards recognize outstanding projects in the real estate industry based on survey responses from real estate developers, advisors, financial institutions, investors and corporate end-users worldwide rating who's best at providing real estate products and services in their market.

About SODIC

SODIC is one of the region's leading real estate development companies and is currently developing a number of large and diversified projects in Egypt. SODIC's developments range from residential projects of different types to retail, commercial and large scale mixed-use city centers in east and west Cairo. SODIC is listed on the Cairo Stock Exchange (Ticker OCDI). For more information please visit www.sodic.com

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