

EFG Hermes Holds its First Virtual Investor Conference

Leveraging its strong digital infrastructure, global client network and presence in key markets, the EFG Hermes Virtual Investor Conference will connect the leaders of 72 companies from 14 countries with 480 institutional investors representing 160 institutions managing assets in excess of USD 15 trillion

(22 June 2020)

EFG Hermes, the leading financial services corporation in Frontier Emerging Markets (FEM), kicked off today its first Virtual Investor Conference. Over the course of six days between 22-30 June, executives from 72 companies representing 14 countries will connect with more than 480 investors managing an aggregate USD 15 trillion in assets. Participants will access conference events through a digital platform moderated by EFG Hermes.

The inaugural Virtual Investor Conference continues EFG Hermes' track record of hosting the largest FEM-focused events, providing an alternative venue for connecting global investors with opportunities across several regions. With the broadest reach of any such event in the FEM universe, the current turnout of attendees and presenting companies reflects the strong appetite of both global investors and local companies to explore potential avenues of growth in the coming period.

Karim Awad, Chief Executive Office of EFG Hermes Holding said, "The conference is being held in the middle of significant global economic changes as the COVID-19 pandemic continues to have effects, with special challenges facing FEMs. Lockdowns and the resultant decrease in global trade earnings, coupled with a contraction in portfolio inflows have strained several countries' financial positions. Meanwhile, the rapid fall in oil and commodity prices has put pressure on those countries, which are dependent on natural resource extraction. International credit rating agencies have downgraded significant stocks of FEM debt, while hundreds of countries have approached the IMF for emergency funding."

Despite current challenges facing FEM markets, Mohamed Ebeid, co-CEO of the Investment Bank at EFG Hermes, sees that changes in the macro picture might create new opportunities for countries, markets and companies. "We do see the prospect of some relief from immediate pressures, with an easing of FEM portfolio outflows expected as major central banks continuing to implement large expansionary programs. We could also see a floor put under commodity price drops as major oil producers solidify their commitment to large output cuts. Investors and executives will nevertheless have to navigate a changed landscape, where previously more-or-less hidden structural trends come to the fore and accelerate. A main objective of the Virtual Investor Conference is to provide participants with first-hand insights from key international players, spurring further investment in FEMs."

EFG Hermes has organized flagship conferences over nearly two decades to great global recognition, with investors regarding them as some of the world's most important FEM-focused gatherings. Most recently, the 15th edition of the EFG Hermes One on One Conference 2019 was shortlisted at the ICE Awards alongside a list of global companies for 'Best Motivational Event' and 'Best Logistical Challenge of the Year', underscoring the event's importance in the industry today.

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About EFG Hermes

With a current footprint spanning twelve countries across four continents, EFG Hermes started in Egypt and has grown over 35 years of success to become a leading financial services corporation with access to emerging and frontier markets. Drawing on our proven track-record and a team of more than 5,500 talented employees, we provide a wide spectrum of financial services that include investment banking, asset management, securities brokerage, research and private equity to the entire MENA region.

In 2015, EFG Hermes launched the NBFI Platform, EFG Hermes Finance, overlooks activities in the non-banking finance field through leasing, microfinance, Fintech, factoring, mortgage, insurance and e-payments. This falls in line with the Firm's strategy to focus on two main pillars: product diversification and geographic expansion into non-MENA markets, which has seen the Firm establish a physical presence in Pakistan, Kenya, Bangladesh, Nigeria, Vietnam, the United Kingdom and the United States.

For further information about EFG Hermes, please visit www.efghermes.com and stay connected with us:



For further information, please contact:

EFG Hermes Media

media@efg-hermes.com

May El Gammal

Head of Marketing & Communications

melgammal@efg-hermes.com

Note on Forward-Looking Statements

In this press release, EFG Hermes may make forward looking statements, including, for example, statements about management's expectations, strategic objectives, growth opportunities and business prospects. These forward-looking statements are not historical facts but instead represent only EFG Hermes' belief regarding future events, many of which, by their nature are inherently uncertain and are beyond management's control and include among others, financial market volatility; actions and initiatives taken by current and potential competitors; general economic conditions and the effect of current, pending and future legislation, regulations and regulatory actions. Accordingly, the readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date on which they are made.