## Algebra Ventures Announces Promotion of Omar Khashaba to Principal

**12 April 2020, CAIRO.** <u>Algebra Ventures</u>, the leading venture capital firm investing in early-stage technology companies in MENA, announces the promotion of <u>Omar Khashaba</u> to Principal.

Omar joined Algebra Ventures in January 2018. In addition to identifying new investment opportunities and working closely with portfolio founders, as Principal, Omar will lead new deals as well as assume board roles in several portfolio companies.

"Omar has been a tremendous asset to our firm and our portfolio companies," said Ziad Mokhtar, Managing Partner at Algebra Ventures. "We are thrilled to announce Omar's new role as Algebra Ventures continues to evolve and expand into new investment arenas."

Prior to joining Algebra Ventures, Omar was Chief Commercial Officer at Yodawy, a digital pharmacy and benefits management startup. Earlier in his career, he co-founded and was CEO of Tutorama, a marketplace for peer-to-peer tutoring.

Omar holds a Master of Laws (LL.M.) from Cornell University and a Bachelor of Laws (LL.B.) from the London School of Economics and Political Science.

"I joined Algebra Ventures early on when we had 4 investments. Today the portfolio stands at 17 and includes some of the fastest growing startups in Africa and the Middle East. It's a privilege working with smart, mission-driven founders every day and learning vicariously. I'm grateful to everyone at Algebra for constantly raising the intellectual bar and helping me grow as an investor. I'm excited about the next part of the journey", said Omar Khashaba.

## About Algebra Ventures

<u>Algebra Ventures</u> is a \$50-million Cairo-based venture capital fund that invests in early-stage technology companies in Egypt and the MENA region that are changing the way we live and do business. Its LP's include Cisco, the European Commission, EAEF, EBRD, IFC, and private family offices. Algebra has invested in 16 transformative technology companies in MENA, including HolidayMe, Trella, Brimore, Halan, and Yodawy.

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