



## **Bosta lands 7-figure Series A investment from DPDgroup and Fawry**

**Cairo, Egypt,  
16 February 2020**

Egyptian last-mile delivery provider Bosta received a seven-figure Series A investment from Europe's second largest operator in the courier, express and parcel (CEP) industry DPDgroup, which delivers more than 5.2 million parcels worldwide every day. Egyptian e-payment leader Fawry and historical backer of Bosta is also part of this new round.

Focused on growth, Bosta leverages technology to empower and enable e-commerce businesses in Egypt, with the aim of being a one-stop-shop for delivery solutions. Accordingly, the company has served over 5,000 e-commerce businesses, and had previously received investment from Fawry, Numu Capital and CairoAngels.

This marks DPDgroup's first ever investment in Egypt, a country whose potential is clearly recognized. DPDgroup will bring all its support to help Bosta become one of the leading parcel operators in Egypt. with a minority stake in Bosta.

"The e-commerce industry in Egypt and the whole region is looking at a very positive outlook in the coming years. For instance, in 2019, e-commerce as an industry witnessed the second-largest number of investment deals in MENA, according to Magnitt," CEO of Bosta Mohamed Ezzat said. "We are thrilled to be one of the key pillars of that movement, and DPDgroup's investment only solidifies our role even further."

Being apt to disrupt the local e-commerce industry, Bosta offers its clients next-day delivery, handles exchange shipments and customer returns, as well as cash collection – all backed up by the company's 97% successful delivery rate.

### **About Bosta:**

**Bosta** is a company that invites technology to the logistics industry to create a seamless delivery experience designed by artists & scientists. Bosta connects you to a courier to deliver your packages just like Uber connects you to drivers, you can request as many deliveries as you can with a push of a button and monitor your deliveries while it is being delivered.

### **About DPDgroup:**

DPDgroup is Europe's second largest parcel delivery network. DPDgroup combines innovative technology and local knowledge to provide a flexible and user-friendly service for both shippers and shoppers. With its industry-leading Predict service, DPDgroup is setting a new standard for convenience by keeping customers closely in touch with their delivery.



With more than 75,000 delivery experts and a network of more than 42,000 Pickup points, DPDgroup delivers 5.2 million parcels each day through the brands DPD, Chronopost, SEUR and BRT.

DPDgroup is the parcel delivery network of GeoPost, which posted sales of €7.3 billion in 2018. GeoPost is a holding company owned by Le Groupe La Poste.

To stay up-to-date with DPDgroup's latest news, follow DPDgroup on [www.dpdgroup.com](http://www.dpdgroup.com)  
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