

Press Release

## **EGPC signs Partnership MoU with UAE based CAFU to bring Mobile Fuel Delivery Services to Egypt**

- *Egypt will be the second international market the fast-growing startup expands to this year*
- *CAFU's entry into the country aligns with Egypt Vision 2030*

**Cairo, Egypt – February 12, 2020** – Today the Egyptian General Petroleum Corporation (EGPC), in the presence of the Minister of Petroleum and Mineral Resources HE Tarek El Molla, announced the signing of a Memorandum of Understanding (MoU) with CAFU, the MENA region's first on-demand fuel delivery service, to provide regulatory support and enable its launch across the Arab Republic of Egypt. Signed at the Egypt Petroleum Show 2020, the agreement is a recognition of Egypt's commitment to develop the digital economy, support sustainability and environmental goals while generating high-tech employment and skills development amongst the Egyptian population.

Designed to deliver fuel “anytime anywhere” directly to customers' vehicles, CAFU is a fast, safe and easy-to-use on-demand fuel delivery service available through a mobile app. Since launching in the UAE, CAFU has delivered nearly one million fills of top-quality petrol, straight to consumers' homes, offices or anywhere their car might be parked, through its fleet of over 180 custom built delivery trucks. Users only provide their car location, fuel type and fill amount and choose a convenient time for their fuel delivery through the app.

Speaking about the agreement, **His Excellency Tarek El Molla, Minister of Petroleum and Mineral Resources**, said, “Egypt has become a hotbed for innovative tech startups like CAFU eager to participate in the country's thriving economy that features one of the largest and youngest populations in the region. The oil and gas sector remains strategically important for the country and is ripe for disruption. CAFU promises to bring new technology and know-how to the market that will positively impact the industry and its consumers, especially those who are living in densely populated areas.”

CAFU's launch in Egypt marks the second and largest international market entry for the technology company since it began services in the UAE in November 2018.

Speaking on the joint agreement, **Rashid Al Ghurair, Founder and Chief Executive Officer of CAFU** said, “CAFU is on a mission to transform how consumers fuel their vehicles by digitalizing their customer experience. Today we are honoured to announce that the Ministry of Petroleum and EGPC are welcoming us to operate in Egypt, which is a milestone for us in our global expansion. We are confident that our homegrown technology, combined with our growing fleet of safety-tested and certified trucks will deliver a one-of-a-kind convenience for our customers in Egypt.”

## CAFU

With its young, connected and tech-savvy population, Egypt has been at the forefront of mobile services adoption, and promises to be a very attractive country for CAFU and its future partners. CAFU uses big data and artificial intelligence technology to deliver a world-class experience, predict customer demand and allow for anytime-anywhere conveniences for customers. The start-up expects to operate in Cairo with fully trained and qualified pilots in the coming months.

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### **About CAFU**

A Dubai-born startup, CAFU is the region's first on-demand service app for cars, motorcycles and boat owners. Launched in 2018, CAFU delivers petrol to customers across Ajman, Dubai and Sharjah. In 2019, CAFU was recognised as App of the Year at Entrepreneur Middle East's Enterprise Agility Awards 2019.

To learn more about CAFU, please visit <https://www.cafu.com>.

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