

**SARWA CAPITAL ANNOUNCES 2019 RESULTS;  
CONSOLIDATED NET INCOME OF EGP 389 MILLION FOR 2019,  
UP 37% FROM 2018**

Key Highlights

- Net Income of EGP 389 million, up 37% from 2018
- Q4 Net Income of EGP 109 million, up 215% from Q4 2018
- Total Portfolio of EGP 6.6 billion, up 7% YoY
- Return on Average Equity of 21.7%
- Return on Average Assets of 6.2%

**February 27, 2020 | Cairo, Egypt** Sarwa Capital Holding for Financial Investments SAE (SRWA.CA), Egypt's leading consumer and structured financial services provider, announced today its consolidated financial results for the year ending 31 December 2019, with consolidated net income after minority interest of EGP 389 million, up 37% from EGP 283 million for the year ending 31 December 2018. For the fourth quarter, net income came to EGP 109 million, up 215% on the fourth quarter of 2018.

Separating the new insurance businesses and adjusting for ESOP amortization and new treasury bill tax treatment, normalized consolidated net profit came in at 410 million, up 45% from 2018.

Management commented: "We are delighted to report our full year results for 2019, delivering strong growth while continuing to expand our business in a year marked by inconsistent market conditions and weaker than anticipated underlying asset markets. During the year we launched Sarwa Insurance and Sarwa Life insurance, important and integral parts of our business going forward, as well as expanded our financing product range and reach. In the financing business, our focus on healthy economics in tight markets bore fruit during 2019 and puts us in a strong position going forward.

We start 2020 with strong momentum which will be further supported by a number of planned product launches and technological implementations coming online across both the financing and insurance divisions. "

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### *About Sarwa Capital*

Sarwa Capital Holding is a pioneer in consumer and structured finance in Egypt. Operating since 2001, Sarwa adopts innovative approaches in extending its services, offering a quality services with simple procedures and reaching a wide client base through its various subsidiaries, affiliates and partners.

Sarwa offers market leading services including new and used car financing through Contact Auto Credit, home finishing finance through Contact Mortgages, consumer goods financing through getGo Credit Services, SME asset finance through Plus Leasing in addition to an array of corporate financing services including securitization, structured debt and debt investment management.