

SODIC to reveal Future Living Community “VYE”

The first of three distinct neighborhoods in Company’s 500 acre development in New Zayed

Cairo, Egypt: 10 December 2019, SODIC to reveal VYE, the first of three distinct neighborhoods that make up the company’s newest 500 acre development in New Zayed.

VYE – the first revealed neighborhood – is developed innovatively and sustainably to target the new generation of home-buyers seeking modern-day eco-friendly living. VYE brings to the market the first of its kind expandable apartment within a multi-family building branded “Neo”, giving residents the ability to grow their home as their family grows. VYE also boasts efficient solar powered town and twin homes lending themselves to more effective and eco-friendly living. VYE’s outdoor spaces are innovatively and functionally designed to cater for sports and community activities and avail WI-FI connected co-working spaces amongst intrinsically linked parks branded “Nova Parks”, delivering busy and vibrant outdoor living throughout. VYE neighborhood is designed to readily avail electric charging stations encouraging clean transportation.

Openly connected, the three neighborhoods within the larger development will offer different living solutions with free flow access to the features and amenities within them. The entire development is connected through walkable green axes and themed around community hubs, encouraging carefree active outdoor living. Together these three neighborhoods will create a one of a kind mixed-use development that will serve as New Zayed’s city centre.

“Having delivered SODIC West which comprises 15% of Sheikh Zayed and is home to over 15,000 residents today, the company is embarking on a new generation of developments in West Cairo. VYE is the beginning of an exciting journey for SODIC where we think about the changing needs of this new generation of home buyers.” Magued Sherif, SODIC’s Managing Director said.

SODIC had previously announced its plans to develop four new projects over 650 acres in New Zayed. VYE will be the second project to come online in 2019 after the successful launch of “The Estates” earlier this year.

“This is the real value that SODIC brings to a new urban community. With deep knowledge of this market and the strong legacy of SODIC West, SODIC is best poised to build the foundation for West Cairo’s up and coming neighbourhood, much the same way we did with SODIC West two decades ago.” continued Sherif.

Set to become a natural extension to the upscale neighbourhood of Sheikh Zayed, New Zayed enjoys easy and faster access to Cairo’s eastern neighbourhoods and Egypt’s north coast using the newly developed surrounding road network. The up and coming neighbourhood is also set to benefit from the proximity to the Sphinx airport as well as the Grand Egyptian Museum opening which is expected to breathe new life into the whole area.

About SODIC

SODIC is one of the region’s leading real estate development companies and is currently developing a number of diversified projects in Egypt. SODIC’s developments range from residential, retail, commercial and large scale mixed-use city centres in east and west Cairo and Egypt’s north coast. SODIC is listed on the Cairo Stock Exchange (Ticker OCDI). For more information please visit www.sodic.com

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