

## Hassan Ghanem appointed Chairman of the Board of City Edge Developments



The Board of Directors of City Edge Developments announced today, the appointment of Mr. Hassan Ghanem as Chairman of the Board of Directors of the company, succeeding Muhammad Al-Alfy, who had resigned recently.

Mr. Hassan Ghanem is the Chairman and Managing Director of the Housing and Development Bank. Ghanem also has extensive banking experience of more than 33 years, during which he occupied numerous leadership positions, with escalating responsibility, in the banking sector.

Ghanem assumed the role of Vice-chairman and Managing director of the Housing and Development Bank in January 2018. Among his priorities, since then, has been to become one of the top 10 leading banks recognized as a commercial bank that provides complete banking services to its customers.

**About City Edge Developments:** City Edge is Egypt's National leading real estate developer and development manager. A company established in 2017 between New Urban Communities Authority (NUCA) - Ministry of Housing and the Housing & Development Bank (HDBK.CA), the company develops and manages the development of premium real estate projects all over Egypt that spans across many asset classes. That is in addition to a diversified land bank for third-party accounts containing indirect real estate holdings under their management that span a range of investments across all asset classes including residential, hospitality, retail, office and education. Awarded "the Fastest Growing Real Estate Developer in Egypt", City Edge Developments has successfully launched over 10 projects in various parts of the country since its establishment and always on the lookout for new opportunities and business partnerships to fuel its ambitious growth plan.

For more information, please visit our website [www.cityedgedevelopments.com](http://www.cityedgedevelopments.com)

For more information please contact:



**Ghada Shaker**  
Director, Corporate Communications & Public Relations  
CITY EDGE Developments

Cellular: +201221721437

Hotline: +2016044

Website: [www.cityedgedevelopments.com](http://www.cityedgedevelopments.com)

Address: Opera City Mall – Sixth District, First Neighborhood,  
El Sheikh Zayed City, Giza, Egypt.

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**Wasmaa El Najar**

Accounts Manager



m. (+2015) 555 13924  
7 AL Diwan Street  
Garden City, Cairo, , Egypt  
[Wasmaa.elnajar@kalematcommunications.com](mailto:Wasmaa.elnajar@kalematcommunications.com)  
[www.kalematcommunications.com](http://www.kalematcommunications.com)