

## SODIC launches SODIC East First Phase of Apartment Buildings

### Bringing SODIC's hallmark contemporary city living to East Cairo

**Cairo, Egypt: 28 October 2019,** SODIC announced the launch of the first phase of apartment buildings in SODIC East, the Company's newest mixed-use development in East Cairo.

SODIC's long awaited launch comprises low rise five floor apartment buildings with open views from every apartment, designed around a 4000 sqm green community park with buildings connected through quaint pedestrian alleyways. The apartment floor plans have been designed with over 92% efficiency maximizing functionality and use of space. The residential complex is designed to naturally lend itself to outdoor living, fostering a true sense of belonging within the smaller community, whilst benefiting from the large range of amenities offered within the larger development.

"This project is perfectly positioned to capture the growing demand for quality lifestyle seekers in East Cairo. A few minutes' drive from the now notoriously expensive New Cairo, SODIC East is a more accessibly priced alternative that is within the reach of young couples and a great opportunity for early adopters. This is why we say it is a new beginning for East Cairo." said Nabil Amasha SODIC's Chief Commercial & Operations Officer, commenting on the launch.

"SODIC East is planned to be the twin city of SODIC West, SODIC's flagship project on the West side of Cairo. With over 15,000 residents and thousands of visitors every day, SODIC West is a gateway to a modern progressive lifestyle within a contemporary meticulously planned city - that which has become a hallmark of SODIC." added Nabil.

SODIC had broken ground last year after the successful launch and sale of over EGP 2 bn worth of single family homes. The Company has since awarded contracts worth over EGP 1 billion pounds, EGP 300 million of which are already paid to contractors. All launched phases are under construction.

SODIC East spans 655 acres and is master-planned by renowned *Massachusetts based* Sasaki with over 84% open and green spaces. Developed through partnership with Heliopolis Company for Housing and Development, SODIC East is ideally located between two strategic highways - Suez & Ismailia desert roads - and is a mere ten minute drive from the New Administrative Capital via the newly developed network of roads and greatly benefits from the upgrade of infrastructure in the surrounding area.

#### **About SODIC**

SODIC is one of the region's leading real estate development companies and is currently developing a number of diversified projects in Egypt. SODIC's developments range from residential, retail, commercial and large scale mixed-use city centres in east and west Cairo and Egypt's north coast. SODIC is listed on the Cairo Stock Exchange (Ticker OCDI). For more information please visit [www.sodic.com](http://www.sodic.com).

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**For further information, please contact:**

Tarek Yahia

TRACCS Egypt

Mobile: 01019731212

Email: [Tarek.yahia@traccs.net](mailto:Tarek.yahia@traccs.net)