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MBH Awarded Single Deal Legal Advisor in Private Equity Africa 2019 Award Ceremony

Last week, at Private Equity Africa's annual award ceremony, Matouk Bassiouny & Hennawy ("MBH") received an award for "Special Recognition for Single Deal Legal Advisor" in recognition of the Firm's work as lead counsel to Alta Semper Capital in their USD 50 million transaction with Oncologie et Diagnostic du Maroc ("ODM").

ODM is the largest oncology, radiology and diagnostic services platform in Morocco. The deal involved the synchronization of transactions across three jurisdictions including Mauritius, where Proparco and Ashmore co-invested with Alta Semper through an Alta Semper-managed special purpose vehicle; the Netherlands, where the offshore holding company is located; and Morocco, where the sub-holding company and the operational companies are located.

MBH's responsibilities included the drafting and negotiation of the upstream transactional documents (coinvestment structure with Ashmore and Proparco) and the downstream transactional documents (direct and indirect acquisition of the Dutch holding company and of the Moroccan companies).

MBH acted as lead counsel on the deal and, to our knowledge, is the first law firm present in Egypt to act as lead counsel on a multimillion USD transaction in Morocco in a heavily regulated industry, thus further strengthening the Firm's position as a leading regional law firm.

The MBH team advising on the transaction was led by Omar Bassiouny, Founding Partner and Head of Corporate and M&A, and Jean-Jérôme Khodara, Partner.

Matouk Bassiouny & Hennawy

Our current regional headquarters, our Cairo office was established in 2005 and has developed into a premier full-service business law firm in Egypt. With 16 partners and over 130 lawyers, we pride ourselves in our people as well as in the strong and long-lasting relationships we have built with our corporate and institutional clients over the years. We also deeply value the bonds and synergies we have formed with numerous tier-one international law firms with whom we routinely team up with in providing the highest level of service to our clients in the most significant, high-value and sensitive transactions, projects and disputes in Egypt and the region.

Matouk Bassiouny

Matouk Bassiouny is a full-service independent law firm headquartered in Cairo, Egypt (Matouk Bassiouny & Hennawy) with offices in Dubai, UAE (Matouk Bassiouny & Ibrahim) and Khartoum, Sudan (Matouk Bassiouny in association with AIH Law Firm). Matouk Bassiouny also operates in Libya and Algeria from its Cairo headquarters.

Our team of 21 partners and more than 150 lawyers are trained both locally and internationally and are fully conversant in English, Arabic and French. Our offerings extend to cover an extensive range of legal services, which we provide through our core practice areas and sector groups.

For more about Matouk Bassiouny, check out our website at https://matoukbassiouny.com/