



SODIC's "The Estates" Records EGP 1 billion Presales in first Upscale Community in New Zayed

Egypt, Cairo, 30 September 2019; SODIC has announced the successful launch of its all villa signature community "The Estates" on Saturday 28th of September with EGP 1 billion of presales recorded on the first day of the launch.

The success comes as a continuum to SODIC's proven record in catering to the upscale housing market and as a testament to the demand for refined exclusive single family homes in New Zayed. Having fully delivered Allegria - SODIC's signature golf development in Sheikh Zayed – SODIC is now setting the cornerstone for New Zayed with the area's first upscale community.

The latest addition to SODIC's signature communities, "The Estates" spans 630,000 sqm with 160,000 sqm of landscape and open spaces and is master-planned with a 13% footprint ensuring privacy and seamless integration with nature. Serviced by a world class designer clubhouse and spa at the heart of the project, "The Estates" will boast spacious luxurious homes ranging from mansion-like flat villas to town & twin homes, located only 5 kilometers north of SODIC West.

"The Estates" is the debut of a series of new projects to be developed by SODIC in New Zayed - West Cairo's up and coming neighbourhood - that represent a new generation of developments for SODIC in West Cairo.

Envisioned as the future of West Cairo, New Zayed is set to become a natural extension to the upscale neighbourhood of Sheikh Zayed, enjoying easy and faster access to Cairo's eastern neighbourhoods and Egypt's north coast, benefiting from the newly developed surrounding road network, as well as the proximity to the new Sphinx airport and the new Grand Egyptian Museum.

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About SODIC

SODIC is one of the region's leading real estate development companies and is currently developing a number of diversified projects in Egypt. SODIC's developments range from residential, retail, commercial and large scale mixed-use city centers in east and west Cairo and Egypt's north coast. SODIC is listed on the Cairo Stock Exchange (Ticker OCDI). For more information please visit www.sodic.com.

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