Palm Hills Developments Has Contributed to Egyptian Tourism Through the Construction of Two Niche Boutique Hotels in the North Coast, with a value of EGP 300M

Cairo, Egypt - 30 September 2019 – In a paramount effort to support the Egyptian government and Ministry of Tourism's initiative of expanding tourism in the North Coast, Palm Hills Developments has invested approximately EGP 300M in Egypt's growing hospitality industry with the completion of two niche boutique hotels in Hacienda White and Hacienda Bay, North Coast.

In a joint-partnership between G'nK Hospitality and Palm Hills Developments, Mazeej Hotel in Hacienda White is a beacon of simplicity, reflecting the serenity of the area through minimalist design and seamless architecture that blends into the surrounding landscape. Now known for its modern beach houses and cabanas, Mazeej Hotel covers 10,000sqm of land, offering visitors 34 rooms, 4 suites, a private lagoon, and gourmet restaurants.

In Hacienda Bay, Le Sidi Boutique Hotel & Restaurant is the product of an unprecedented collaboration between The Lemon Tree & Co. and Palm Hills Developments. The hotel stands on 20,000sqm of land and provides an authentic Egyptian experience inspired by the vibrant and multifaceted culture of North Africa. Through the use of traditional architecture and contemporary luxury, Le Sidi houses 28 suites, a private organic garden, exclusive beachfront, and gourmet restaurant serving local cuisine with international quality.

Unique in design and facilities, Le Sidi and Mazeej Hotels are Palm Hills Developments' first of many pending projects, which the developer has constructed in order to revive the Egyptian tourism industry and adapt to the increasing interest in Egypt as an international holiday destination.

Chairman of Palm Hills Developments, Yasseen Mansour, stated "Our vision has always been aligned with the efforts of the Egyptian government to improve infrastructure and facilitate tourism in all parts of the country." He later added, "The construction of Le Sidi Hotel and Mazeej Hotel are small, yet significant first steps in our commitment to achieving this national objective."

Palm Hills Developments has 29 completed projects across Greater Cairo, the Mediterranean, and the Red Sea with each development in accordance to the

company's adherence to international standards, cementing its excellent reputation as the leading real estate developer in the Egyptian market committed to creating positive customer experiences.

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