

Date: 10-9-2019

Catalyst Leasing has signed the largest leasing contract to increase the production lines for Obour Land.

Executive Chairman, Tarek Effat, stated: 'that the deal worth EGP135 million and that Catalyst is the first Leasing Company to import directly to its client's benefits in terms of custom and tax exemptions in Egypt'.

Tarek Effat: 'Our contract with Obour Land represents 8% of the volume of the production line in the leasing field in Egypt till June 2019

Tarek Effat: 'The size of leasing contracts in Egypt for the year 2018 is EGP41.7 billion, from which, the production line & machinery account represents 6% of the total contracts.

Ramy Osman, MD said: Catalyst seeking for expand in the Gulf and North Africa

Osman: 'the leasing contract will allow Obour Land to increase its production capacity' and 'the growth rate in the volume of the leasing contracts for 2018 has increased by 46% compared to the year before.

Sheeta managing director of banque misr leasing company: we signed MOU with Catalyst leasing.

Catalyst Leasing, one of the Catalyst Partners Holding subsidiaries, has signed the largest financial leasing contract for Obour Land Company. The deal is worth EGP135 million for a period of five years.

Tarek Effat, Executive Chairman of Catalyst Leasing, said that he has signed a leasing contract with Obour Land for new advanced technology machines that are compatible to environmental and industrial requirements as well as energy-saving, from ***Tetra Pak international company***.

Mr. Effat added that the contract period lasts for five years and that the equipment was brought in by Catalyst from the European Union, as it is considered the first financial leasing company to import under the obtained license, in order to activate the new financial leasing law No. 176 for 2018. Catalyst has granted all customer benefits in terms of custom and tax exemptions.

Ramy Osman, MD Catalyst Leasing, confirmed that the contract represents 8% of the financial leasing market in the production line segment in Egypt, and the deal is the largest in the recent few years.

He also stated that the contract will improve the competences of Obour Land in the Egyptian Market and will soar the company's production and thus increase its market share.

Mr. Osman clarified that Catalyst Partners Holding, was established since 2013 it is investment company in the Middle East and North Africa region focused on medium-sized and family businesses, working with its partners to strengthen their position in the market and has achieved great success stories during the past period both in the field of Qualifying companies for listing on the stock market or in the field of leasing.