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**New Release**

**OPIC commits USD 10 million to LVP Health Holding to boost healthcare businesses in Egypt**

**Cairo, Egypt** – The Overseas Private Investment Corporation (OPIC), the U.S. Government’s development finance institution, and LimeVest Partners today signed a commitment letter for \$10 million to support LVP Health Holding Ltd (the “Fund”). The Fund seeks to create tangible social impact by investing in businesses to improve healthcare especially for women and children across Egypt.

This is the first OPIC commitment to an Egyptian private equity firm and the first fund for LimeVest Partners, an Egyptian private equity firm focused on growth investments supporting middle-market and lower-middle market businesses in Egypt. OPIC financing will allow LimeVest Partners to make investments in healthcare businesses in Egypt to boost their competitiveness, create quality employment opportunities, expand access to basic healthcare services, and promote the role of women in the workplace.

According to LimeVest, Egypt’s healthcare system is marred by a low spending rate and a myriad of inefficiencies, creating an opportunity for sustainable value-add investing in the sector. The healthcare space remains underserved in terms of hospital beds and healthcare expenditure per capita. As of 2017, it is estimated that the number of hospital beds stood at 1.3 per 1000 citizens and healthcare expenditure in Egypt was valued at \$7.5 billion, with the private healthcare market leading the way representing 60% in value terms. Healthcare spending represents just under four percent of GDP, with per capita spending at \$77. Moreover, from 2000 to 2017, the number of private healthcare beneficiaries grew, while the number of hospital beds was virtually unchanged.

Sharif A. El Akhdar, Managing Partner of LimeVest Partners, said: “As we continue LVP Health’s strategic journey of developing a portfolio of leading healthcare service providers, we remain positive in the market and segment in which we operate. The unmet demand, the drive to increase private healthcare participation, the increase in awareness of proactive and outpatient healthcare are all reasons for a positive outlook. OPIC’s support is crucial to achieving our plans to support healthcare for women and children. In its efforts to mobilize capital to solve development challenges, OPIC’s values are aligned with ours as a growth capital investor seeking to deliver market returns while helping local businesses improve their operations and raise their governance standards.”

Tarek S. Hegazy, Partner at LimeVest Partners, said: “Recent trends in the healthcare industry in Egypt have created an opportunity to build an investment platform to increase access to care delivery and improve medical services. We believe that providing local healthcare businesses with access to capital will positively impact their operations and the sector in general. At LimeVest Partners, we have developed a robust framework for diagnosing areas for improvement in

portfolio companies and we believe that our hands-on approach to investing allows us to achieve positive investment and impact returns for our stakeholders.”

OPIC’s Vice President of Investment Funds Frank Dunlevy added: “OPIC’s commitment to invest in healthcare through LimeVest underscores its support for sustainable investment opportunities, women and maximizing development impacts in emerging markets.”

LimeVest Partners invests in industries benefiting from Egypt’s favorable demographics, growing middle class, and robust underlying demand drivers. Across all its investments, LimeVest Partners takes a highly proactive and hands-on approach to investing and believes in achieving superior financial returns through purposeful investments that catalyze social and environmental impact across relevant stakeholders by targeting un(der)served communities, promoting impact enablers, and tracking and reporting impact indicators.

The Fund through its affiliate, LVP Health Ltd, an investment vehicle raised from private capital investors, has been investing in mother and child healthcare space since 2017 and will continue to target businesses operating across the industry.

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#### **About LimeVest Partners**

LimeVest Partners is a growth capital private equity firm focused on investing in promising middle-market and lower-middle market Egyptian companies to support and accelerate their growth all while enhancing their governance, profitability, and sustainability. Our capital plays an important role in achieving broad-based economic growth by providing companies with patient, long-term capital, and expertise to help raise their standards and catalyze the creation of quality jobs. Our seasoned, on-the-ground team has extensive knowledge of the local market, experience working with companies, and a deep understanding of the challenges facing such companies. We are committed to setting the standard for purposeful private equity investing and having a sustainable impact. We work with our portfolio companies to improve the environmental, social, and corporate governance aspects of their business to create long term value for our investors, portfolio companies, and the communities in which we invest.

LimeVest Partners is a member of the Global Impact Investing Network (GIIN). Our membership signifies a commitment to deepening our engagement in the impact investing industry. LimeVest Partners is a regulated financial investment manager licensed by the Egyptian Financial Regulatory Authority (FRA).

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#### **About the Overseas Private Investment Corporation**

The Overseas Private Investment Corporation (OPIC) is a self-sustaining U.S. Government agency that helps American businesses invest in emerging markets. Established in 1971, OPIC provides businesses with tools to manage the risks associated with foreign direct investment, fosters economic development in emerging market countries, and advances U.S. foreign policy and national security priorities. OPIC helps American businesses gain footholds in new markets, catalyzes new revenues and contributes to jobs and growth opportunities both at home and abroad. OPIC fulfills its mission by providing businesses with financing, political risk insurance, advocacy and by partnering with private equity fund managers.

OPIC services are available to new and expanding businesses planning to invest in more than 160 countries worldwide. Because OPIC charges market-based fees for its products, it operates on a self-sustaining basis at no net cost to taxpayers. All OPIC projects must adhere to best international practices and cannot cause job loss in the United States.