



FOR IMMEDIATE RELEASE

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MB acts as Local Counsel to ADNOC in Joint Venture with OCI NV

Matouk Bassiouny (MB) is representing Abu Dhabi National Oil Company (ADNOC) as local counsel, alongside Shearman & Sterling LLP as international counsel, in a game-changing merger of ADNOC Fertilizers with OCI NV's nitrogen fertilizers production platform in the MENA region. OCI NV is represented by Cleary Gottlieb Steen & Hamilton LLP in this transaction.

ADNOC is 12th largest oil producer in the world and OCI NV is a globally leading producer and distributor of natural gas-based fertilizers and industrial chemicals. This Joint Venture will produce "the largest export-focused nitrogen fertilizer platform globally".¹

MB is pleased to be advising ADNOC in this groundbreaking venture. The deal is expected to close later this year.

For more about Matouk Bassiouny, check out our website at <https://matoukbassiouny.com/>

¹ OCI Press Release, "OCI N.V. and ADNOC to form Joint Venture, Creating New Global Nitrogen Fertilizer Leader", dated 17 June 2019.