



COLNN closes a SEED round of USD 100K from EdVentures

EdVentures, MENA's leading corporate venture capital specializing in education, culture and innovative learning solutions has just added a new startup to its portfolio of companies. The company will invest in COLNN; a school SaaS provider. COLNN's services include web cloud-based solutions to schools and an integrated mobile app connecting teachers, parents, and students.

COLNN helps schools manage their internal processes, departments and activities in addition to optimizing the usage of their available resources through school management system (SMS). Upon analyzing the needs and requirements of each school, COLNN customizes their solutions/software to perfectly fit the nature and requirements of each school. Their services don't end at the development phase; they also provide continuous training and follow-up to the schools' staff, students and parents helping them to get maximum benefits of the newly updated learning process/system.

Dalia Ibrahim, the Founder of EdVentures and the CEO of Nahdet Misr Publishing House announcing this investment said "We were keen to add COLNN to our portfolio of companies as it perfectly aligns with our objective in developing and offering new and innovative educational solutions that further strengthen the educational sector in our country".

Tamer Samir, Founder of COLNN added that "Becoming a part of EdVentures will definitely support our expansion plans through benefiting from Nahdet Misr's long experience in the educational field, which spans to more than 80 years, moreover, its extensive local and international network will help us enter new markets."

EdVentures invests in startups specializing in education, culture and innovative learning solutions in SEED and Pre-Series A rounds focusing on Egypt, Africa, and the Arab World. The corporate VC was launched in 2017 by Nahdet Misr Publishing House. It provides technical and financial support to startups in order to ensure success and continuity in the market by providing investment according to the needs and maturity level of each company.

EdVentures is always open to expand its portfolio, and interested startups can apply for investment through EdVentures website www.nmedventures.com, or through their email: info@nmedventures.com.