

## **Hassan Allam Holding Acquires Majority Stake in European Water Treatment Firm Bioworks AG**

*The acquisition furthers Hassan Allam's strategy to expand its geographic footprint and technological leadership in the delivery of sustainable water systems.*

**Cairo, 10 June, 2019**

Hassan Allam Holding, a leading construction and engineering group headquartered in Cairo, Egypt, and serving regional and global clients in the Middle East and North Africa, announced today that its subsidiary Hassan Allam Holding B.V. acquired a majority interest in Bioworks AG, a global player in water and waste-water technology headquartered in Munich, Germany, and with a track record in nine countries around the world. This investment represents a major extension to Hassan Allam Holding's offerings in water and waste-water treatment and extends its leadership in sustainable systems for the water industry in Africa, the GCC, China, the US, Russia, and CIS countries.

"Clean water is an irreplaceable resource, and Hassan Allam Holding and its subsidiaries are dedicated to providing solutions that help to improve the water industry. We are very excited today to welcome the advanced technology and global expertise of Bioworks to our group of companies," said Hassan Allam, CEO, Hassan Allam Holding. "Water poverty is a global concern, and with investments like today's, Hassan Allam advances its efforts to be part of the solution."

This acquisition is the first in Europe for the Hassan Allam group; it capitalizes on Bioworks' strong presence in the Middle East, Morocco, and North Africa, as well as in Germany, Europe, and the U.S., which are an important complement to Hassan Allam's presence in the MENA region. The founders of Bioworks will remain with the company and continue to manage operations.

"Today's investment by Hassan Allam Holding opens joint growth opportunities for both Bioworks and Hassan Allam. As we work together, we expect to further the important role that environmental engineering plays in the world of industry today," said Amr Allam, Co-CEO, Hassan Allam Holding.

Founded in 2007, Bioworks is the world leader in the design and construction of large scale, extended aeration process water-treatment systems, having developed over 120 projects in 25 countries around the world. It pioneered the use of submerged, moving fine-bubble aeration and integrated secondary clarifiers, now commonly referred to as the Bioworks® process. Bioworks' technology and expertise will add key services to the Hassan Allam group's existing capabilities in desalination, water purification, and waste water for industry.

Hassan Allam Holding leads the Egyptian and regional engineering, procurement, and construction (EPC) market via three business arms, engineering and construction, building materials, and utility development. Hassan Allam will work quickly to integrate Bioworks' services and global reach into the EPC solutions that make Hassan Allam the partner of choice for large-scale infrastructure projects.

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### **About Hassan Allam Holding**

Hassan Allam Holding is a leading Egyptian engineering and construction group whose primary operations include infrastructure, industrial, and high-end commercial projects in Egypt and the MENA region. Founded in 1936, it is the oldest construction franchise in the MENA region, and boasts a solid reputation, superior technical capabilities, and a diversified portfolio. With a legacy of identifying and investing in attractive infrastructure projects, in the past five years it has delivered over 71 projects and has a backlog exceeding USD 3 billion. Hassan Allam Holding is 86.2% owned by the Hassan Allam family and 13.8% owned by the World Bank's International Finance Corporation.

For more information, visit [www.hassanallam.com](http://www.hassanallam.com).

### **About Bioworks AG**

Bioworks AG is one of the world's leading companies in waste-water treatment. Founded in 2007 in Germany, Bioworks has developed over 120 projects in 25 countries, establishing its position as a global player in waste-water technology. Bioworks offers full design and execution of process solutions for a whole variety of waste-water treatment, including traditional treatment technologies as well as innovative and highly efficient solutions, based on its field-proven Bioworks® process.

For more information, visit [www.bioworks-gmbh.de](http://www.bioworks-gmbh.de).

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