



Ora Developers Inaugurates ZED Park, to officially open gates in October

*Ora Developers host first of many events to come at the 65 feddan newly revamped ZED Park
Ora Developers introduces Egypt to park-side living in the heart of Sheikh Zayed*

Cairo, Egypt: 23 May 2019: Ora Developers hosted a Ramadan night on Thursday, May 23rd in occasion of its recent launch of ZED, a flagship mixed-use development located in the heart of Sheikh Zayed and the first of its kind in Egypt with an investment of 35 billion Egyptian Pounds. Spanning over 165 feddans with the Park in the heart of it, ZED will offer Egypt the first park-side living experience.

To commemorate the revamping of the ZED Park, Ora Developers held a sohour night with the presence of H.E. Prime Minister Dr. Mostafa Madbouly, Deputy Minister of Housing Khaled Abbas and Ora Developers's top management and partners. Internally acclaimed Egyptian composer and pianist Omar Khairat indulged the invitees with his renowned compositions of contemporary Arab music and western tunes.

The 165 feddans ZED project interweaves mixed-use, residential, commercial, retail and entertainment facilities into its masterplan, elevating Sheikh Zayed from a residential suburb to a new urban quarter that promises its community a true luxury lifestyle destination.

Commenting on the launch, Eng. Naguib Sawiris, Chairman of Ora Developers said, "At Ora Developers, we don't think of ourselves as just developers. We are always looking at projects that are there to fill a market gap, we design to make a difference and bring happiness. We embrace creativity, innovation, sustainability and design in every project and that is what ZED will offer Sheikh Zayed."

Set to officially open its gate on October 6th, 2019, the 65-acre ZED Park introduces tranquillity and a calm lifestyle residents of the neighbourhood are longing for, away from the crowded and busy city. Ora Developers will be revamping the Park into a state-of-the-art park, on-par with internationally renowned central parks that will include a state-of-the-art sports complex for the community to enjoy. Through Zayed Central Park, Ora Developers aims to introduce the lifestyle concept of park entertainment to Egypt, a calendar of events and activities managed by Ora.

ZED will feature a total of 5000 fully finished apartments ranging between 60 to 240 square meters, ZED will offer serviced apartments, two, three- and four-bedroom apartments. Residential spaces will be hosted in two interconnected towers comprising of 20 floors and other mid-rise apartment buildings comprising of ten floors overlooking open green spaces. All towers have been designed to include designated underground parking facilities for all residents to ensure ease of parking and avoid traffic in the area.

Ninety-two feddans of green spaces stretches throughout the entire development, these are split between private residential parks that provide residents access to elegantly designed landscapes and facilities.

Commercial hubs are connected by a pedestrian boulevard that weaves its way through the heart of the development with boutique retail, restaurants and cafes all within walkable distance for residents.

Ensuring state of the art design in landscaping and architecture, Ora Developers partnered with global award-winning firms such as !Melk and WATG who implement ZED's vision of a living, breathing lifestyle destination with a real sense of community spirit.

Ora Developers CEO Haitham Mohamed said: "We're very proud to announce that phase one of ZED was sold out in a week. We wanted to offer Egyptians luxury that is affordable. Throughout all our developments around the world, we focus not only on designing, developing and constructing high-quality spaces, but we ensure that sustainability is at the core of the project. This is what ZED will offer and we're very excited to be offering Egyptians not just luxury, but affordable luxury."

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About Ora Developers

Ora Developers has a proven track record of creating beautiful environments that balance exceptional thinking with enduringly sensitive design in several markets such as London, Cyprus, Grenada, Pakistan and Egypt. Ora’s developments are living, breathing lifestyle destinations with a real sense of community spirit – bringing opportunity for all and offering a wide range of enjoyable lifestyle experiences.

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