





Intro Energy, GILA AlTawakol Electric, Schneider Electric Inaugurate 5 MW of Sharm El Sheikh's First Solar Power Plant

Intro Energy, along with partners GILA AlTawakol Electric and Schneider Electric, successfully launched the first phase of the plant, in line with its strategy to build out a full-fledged renewable energy platform

Cairo, 25 April 2019- Intro Energy, Intro Group's energy investments platform, along with its partners GILA AlTawakol Electric and Schneider Electric, announced today the launch of their 5 MW solar power plant, a facility under the Feed-in Tariff Phase I Framework and the first phase of a planned 40 MW solar park in Sharm El Sheikh.

A press conference was held to announce the launch of the plant attended by Governor of South Sinai Maj. General Khaled Fouda, Eng. Walid Sheta, Chairman of Schneider Electric Egypt and Cluster President of Schneider Electric Egypt, North East Africa and Levant, Sherif Abdel Fattah Vice Chairman of Schneider Electric Egypt, Mohamed Abbas, Business Development Director of Intro Energy and Mohamed Tawakol, Chairman of GILA AlTawakol Electric.

A tour was also organized for selected media to explore the site and the solar panels. The engineers onsite explained the facilities and the incredible progress that has been made as well as the progress that is being made moving forward with the additional 35 MW that is to be developed.

"The launch of our Sharm El Sheikh solar power plant represents Intro Energy's first foray into the renewable energy universe," said Mamdouh Abbas, Chairman of Intro Group. "These 5 MWs coming online today are the first steps toward the construction of a comprehensive, large-scale presence as a platform for renewable energy solutions in the region. We are intensely focused on building an integrated and profitable renewables platform as a means of not only diversifying our footprint in the energy space and affording us with exposure to Egypt's rapidly growing utilities market, but to doing our part to help alleviate the national burden on the national grid."

Intro Energy and its partners are finalizing plans to develop an additional 35 MW of capacity at the facility, which will ultimately bring online a peak capacity of 40 MW.

At peak, the current 5MW plant brings online c. 10 GWh of electricity and serves over 2,000 residential units, reducing annual carbon emissions by 3,506 tons. The facility is part and parcel







of the state's push to shift its energy mix toward more renewable resources as it works to generate 20% of power from alternative energy by 2022.

GILA AlTawakol Electric Chairman of the Board Mr. Mohamed Amr Tawakol said: "Our hard work on this solar facility has paid off in a tangible way for many local families and businesses, and our continued development work on the station will allow us to benefit thousands more. Over the last few years, GILA has emerged as a leader in the solar energy sector, acting as a committed partner to Egypt's vision for clean energy utilization. Our eyes are set on expanding our portfolio domestically and regionally in Africa and the Middle East to serve millions of people and support the global efforts towards achieving the United Nation's Sustainable Development Goal 7"

"We are proud of our involvement in the development of the South Sinai governorate's first solar power plant. We have created real value for stakeholders while continuing to emerge as a player in new technological frontiers," said Sheta. "Over the coming period, Schneider will further contribute its expertise in augmenting capacity at the plant to 40 MW. We are fully committed to helping Egypt generate a significant share of its electricity from renewables and clean sources by 2022, a commitment stemming from our support for the dictates of the Paris Climate Accord," Sheta confirmed.

"Personally, I see this project as a success story three years in the making and this success story has two heroes: firstly, Maj. General Khaled Fouda, Governor of South Sinai and, secondly, Dr. Mohamed Shaker, Minister of Electricity and Renewable Energy," expressed Sherif Abdel Fattah, Vice Chairman and Board Member of Schneider Electric Egypt.

Intro Energy was the project's lead developer, responsible for managing the development and disposition of the site from initiation to final buildout. Intro energy was joined by GILA AlTawakol Electric as co-developer on the project and Schneider Electric as technical partner.



About Intro Energy

Intro Energy is the energy arm of Intro Group, a leading Egyptian conglomerate holding company with a diverse investment portfolio running the gamut of oil and gas, renewables, resource recovery, engineering, IT, food and beverage, and real estate. Intro Energy has diversified holdings in the oil and gas sector, including Middle East and North Africa's leading provider of drilling services, ADES (LON: ADES) as well as interests in the renewable energy and resource recovery spaces through its subsidiaries Intro Solar and Environ Adapt.

About GILA AlTawakol Electric







GILA AlTawakol Electric is a company that operates in various segments forming fully integrated electric solutions for the Egyptian market. AlTawakol Electric also boasts a wide range of services including manufacturing, trading, servicing and specialized electric constructions. The company also focuses on electricity production and distribution from renewable energy with various investments across 5 Solar plants in Egypt with a total capacity of 140 MW.

About Schneider Electric

Schneider Electric is leading the Digital Transformation of Energy Management and Automation in Homes, Buildings, Data Centers, Infrastructure and Industries. With global presence in over 100 countries, Schneider is the undisputable leader in Power Management – Medium Voltage, Low Voltage and Secure Power, and in Automation Systems. We provide integrated efficiency solutions, combining energy, automation and software. In our global Ecosystem, we collaborate with the largest Partner, Integrator and Developer Community on our Open Platform to deliver real-time control and operational efficiency. We believe that great people and partners make Schneider a great company and that our commitment to Innovation, Diversity and Sustainability ensures that Life Is On everywhere, for everyone and at every moment.

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