



Carbon Holdings participates in CIS Petrochemicals Conference

Chief Projects Officer of Carbon Holdings, Peter Skelley and Vice President, Damir Zagidullin, will be participating in the 7th annual CIS Petrochemicals conference and speaking on the global petrochemical sector.

10 April 2019

(Cairo, Egypt) – Carbon Holdings, a mid-to-downstream petrochemical company and catalyst of industrial development in Egypt, announced today its participation in CIS Petrochemicals conference in Moscow, the largest petrochemicals event in the CIS region.

The conference provides a platform for industry leaders to identify investment opportunities and discuss challenges and innovations within the industry. Since its founding, the conference has been held in partnership with Sibur, a leading Russian petrochemicals company. The conference will take place from 11 – 12 April in Moscow's Four Seasons Hotel.

On the first day, Peter Skelley and Damir Zagidullin will give a presentation on the development of large-scale polyolefins in the Middle East, as part of an event entitled, **"Global Petrochemicals Industry Outlook."** The pair will discuss the opportunities that Carbon Holding's Tahrir Petrochemicals Corporation (TPC) will bring for the Russian petrochemical industry within Africa.

Currently, TPC is in advanced stages of its development, however, once completed it will be one of the world's largest single-train naphtha cracker facilities. Carbon Holdings believe that TPC will provide a spring-board for petrochemical development in Egypt, enabling greater investment and partnering opportunities for Russian petrochemical companies.

Also, on the first day, Peter Skelley will take part in a panel discussion, entitled **"Zero to One: How to make big investment decisions in a high-risk sector,"** where he will join other senior executives to discuss the key challenges in project decision-making and how to enhance flexibility under high risk circumstances.

Chief Projects Officer of Carbon Holdings, Peter Skelley commented:

"CIS Petrochemicals conference is a fantastic opportunity for us to develop partnerships from within the Russian petrochemical industry and for us to showcase our products and the progress we are making with TPC."

Our participation in CIS Petrochemicals conference is part of Carbon's vision of becoming a leader of the international petrochemical industry, driving its future growth, as well as Egypt's industrial development."

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About Carbon Holdings:

Carbon Holdings is a privately owned midstream and downstream petrochemical and process industrial plant company and is the principal shareholder and sponsor of several projects in the industrial zone in the Northwest Gulf of Suez, Egypt. Established in 2008 by Chairman and Chief Executive Officer Basil El-Baz, Carbon Holdings is a leader in the development and operation of petrochemical manufacturing projects in Egypt. Its portfolio includes Oriental Petrochemicals Company (OPC), a top producer of polypropylene, and Egypt Hydrocarbon Corporation (EHC), a leading producer of nitric acid and low-grade ammonium nitrate in the Middle East and Africa. The company is also establishing the Tahrir Petrochemical Complex with an investment of circa US\$11 billion, which will be located in Suez Economic Zone.

About the conference:

The 7th CIS Petrochemicals conference the largest petrochemicals event in the Russia. The conference's mission is to provide a platform for industry professionals to develop partnerships and discuss the risks and opportunities currently facing the industry. CIS Petrochemicals will be held in partnership with Sibur Holding, which is a multi-year partner of the event.

Forward-looking statements:

This communication contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of such words and phrases as "according to estimates", "aims", "anticipates", "assumes", "believes", "could", "estimates", "expects", "forecasts", "intends", "is of the opinion", "may", "plans", "potential", "predicts", "projects", "should", "to the knowledge of", "will", "would" or, in each case their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding business and management, future growth or profitability and general economic and regulatory conditions and other matters affecting the Company.

Forward-looking statements reflect the current views of the Company's management ("Management") on future events, which are based on the assumptions of the Management and involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause the Company's actual financial condition and results of operations to differ materially from, or fail to meet expectations expressed or implied by, such forward-looking statements.

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