



SODIC launches & sells out “Allegria Residence”

Unparalleled demand with EGP 500 million booked sales

Egypt, Cairo, 14 April 2019; SODIC has announced the launch and successful sale of its upscale apartment complex “Allegria Residence”.

Allegria Residence is located on SODIC West’s main gateway, overlooking Allegria -SODIC’s upscale golf development. The first fully finished project to be launched in SODIC West since the launch of the renowned Forty West complex in 2009, Allegria Residence is fully finished offering delivered in one of three unique finishing styles.

SODIC had launched the first phase of the complex comprising 83 apartments on the 25th of March. The launch was met with unparalleled demand and sold at premium prices.

The strong performance comes as a testament to SODIC’s ability to create value for its clients and builds on SODIC’s proven record of on-time delivery of integrated mixed-use developments.

The company is planning to launch “Six West” this April, a premium complex of seven apartment buildings directly overlooking SODIC Sports club as well V Residences in its New Cairo project Villette.

SODIC West is SODIC’s flagship destination on the west of Cairo, a mixed-use fully integrated community with a wide range of residential, educational, commercial and retail offerings including the British International School Cairo (BISC), SODIC Sports Club & Westown Hub and is home to over 15,000 residents today.

About SODIC

SODIC is one of the region’s leading real estate development companies and is currently developing a number of diversified projects in Egypt. SODIC’s developments range from residential, retail, commercial and large scale mixed-use city centers in east and west Cairo and Egypt’s north coast. SODIC is listed on the Cairo Stock Exchange (Ticker OCDI). For more information please visit www.sodic.com.