

Mall of Tanta, MARAKEZ's Commercial Project in El Gharbeya Governorate, Welcomes Spinneys

Cairo, Egypt: March 17, 2019- MARAKEZ for Real Estate Investment, one of the largest mall developers and operators in Egypt, is welcoming Egypt's premier purveyor of the finest quality food and household goods -Spinneys- into its latest commercial project in El Gharbeya governorate, Mall of Tanta.

Spinneys, located on a 4,000 m² in the right corner of Mall of Tanta, the first internationally modeled mall in any of Egypt's secondary governorates, has already took delivery of its unit and will be ready to open its doors soon at the mall.

"Mall of Tanta's tenant mix and choice of tenants is in line with our focus on creating and managing developments that are the heart and soul of the communities we serve. Having Spinneys in Mall of Tanta is certainly an added value to the mall." said Basil Ramzy, CEO of MARAKEZ. "MARAKEZ is going beyond Cairo and Alexandria to meet the needs of citizens in secondary cities that are being underserved and that do have significant economic potential."

It is worth mentioning that in fact, more than 70% of the mall tenants are completing their finishing works. Mall of Tanta will also be welcoming tenants such as LC Waikiki, Billy Beez, Galaxy cinema and MAX.

Due to open in Q3 2019, Mall of Tanta is a fully integrated shopping and amusement center featuring high-end, international fashion brands with 140 retail outlets, 30 diverse dining outlets, and a multi-screen Cineplex that occupies over 135,000 m², with 60,000 m² built-up area and 40,000 m² of gross leasable area.

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About MARAKEZ for Real Estate Investment

MARAKEZ is a subsidiary of the Saudi Arabian conglomerate and largest mall developer and operator in the region – The Fawaz AlHokair Group. MARAKEZ is one of the largest mixed-use developers in Egypt with a portfolio of projects with one of the highest recurring revenue profiles in the country. Anchored by the flagship Mall of Arabia in West Cairo, MARAKEZ projects include the first residential towers in 6th October, AEON, as well as Mall of Katameya, District 5 residential project in New Katameya and Mall of Tanta due to open in 2019.

For more information, please visit:

www.marakez.net
www.fawazalhokair.com

www.arabiancentres.com