Transition Report Launch 2018-2019 "WORK IN TRANSITION"

Tuesday 5 March 2019, Cairo at 18:30 Salon Vert Meeting Room, Cairo Marriott Zamalek

You are invited to a panel discussion chaired by Janet Heckman, the Managing Director for the southern and eastern Mediterranean region joined by Sergei Guriev, the EBRD Chief Economist to present the findings of the Transition Report 2018 – 2019 with a focus on Egypt.

The Transition Report 2018-19, "Work in Transition", analyses the social impact across the EBRD regions of new trends in work patterns, one of the most important challenges facing the world today.

The report highlights the impact on work of changes in demographics and skills and also of migration, both across national borders and within countries.

Egypt is currently at a relatively early stage of the demographic transformation process. It faces the challenge of creating large numbers of jobs every year for new entrants to the labour market. The number of jobs needs to grow by around 2 per cent every year (roughly 750,000 jobs), in order for the economy to be able to absorb all new labour market entrants.

Skills mismatches remain an important bottleneck when it comes to economic development in Egypt, curtailing economic opportunities for employers and employees alike. Young women tend to study for longer and gain higher qualifications than their male counterparts, but their employment outcomes tend to be much worse, especially when it comes to competing for private-sector jobs.

For interviews, please contact Nibal Zgheib Zgheib N@ebrd.com