

Endeavor Egypt Welcomes Halan and SWVL to its Network

CAIRO, EGYPT - February 10th, 2019 - Endeavor Egypt welcomes Mounir Nakhla, CEO of Halan and Ahmed Sabbah, Mahmoud Nouh and Mostafa Kandil, Co-Founders of SWVL, to its network of High Impact Entrepreneurs.

Halan is a ride sharing app focusing on tuktuks, motorcycles and tricycles and targeting those living in underdeveloped rural areas with a lack of public transport and low purchasing power. SWVL is an app-based transportation system which allows riders heading in the same direction to share a fixed-route through bus trips for a flat rate. Both Halan and SWVL provide Egyptians with a reliable, affordable means of transportation; bridging the gap between unreliable and inconvenient public transport and expensive ride services.

Nakhla, Sabbah, Nouh and Kandil were among 32 Entrepreneurs leading 17 companies from 13 markets selected at Endeavor's 85th International Selection Panel (ISP) held February 6th - 8th in San Francisco, California and hosted by Endeavor Global. The 85th ISP gathered panelists, who are top business leaders and investors from Endeavor's extensive network of board members, mentors and supporters, from around the world to interview candidate entrepreneurs and evaluate them on their high-impact growth potential. Following the interviews, panelists deliberate on which candidates should be selected to become part of the next class of Endeavor Entrepreneurs.

Endeavor strives to select the world's high-impact entrepreneurs to help them think bigger, make better decisions, and multiply their influence. Through a carefully designed suite of services, Endeavor provides its Entrepreneurs with access to networks, access to talent and access to smart capital. Endeavor Entrepreneurs have had a significant track record of creating 1.5 million jobs, generating \$15 billion in revenues, and building sustainable growth models in their home countries.

Endeavor now supports 1800+ entrepreneurs leading 1000+ companies in 33 growth markets around the world. In Egypt, Endeavor currently supports 46 entrepreneurs leading 30 companies including high-impact businesses such as *Vezeeta*, *Zooba*, *TBS*, *LUNA PAC*, *Baraka Group*, *Family Corporation*, *SolarizEgypt*, *Imtenan*, *Al-Sagheer*, *Inertia*, among others. Endeavor Egypt Entrepreneurs generated EGP 3.9 billion in revenues in 2017, and created over 8,800 jobs since their selection.

##

About Endeavor Established in 1997, Endeavor is leading a global movement to catalyze long-term economic growth by selecting, mentoring, and accelerating high-impact entrepreneurs worldwide. In Egypt, Endeavor launched its operations in 2008 with a mandate to drive sustainable economic development by supporting local entrepreneurs.

For more information, please

contact: Zeina Foda Endeavor Egypt
zeina.fouda@endeavoreg.org