

FOR IMMEDIATE RELEASE

Agility to Manage Logistics for Carbon Holdings

Work will support Middle East's largest petrochemicals complex

CAIRO – January 22, 2019 – Agility, a leading global logistics provider, has signed a memorandum of understanding to manage logistics at Carbon Holdings' industrial facilities in Egypt, including construction of the new Tahrir Petrochemicals Complex (TPC).

Agility will work with Carbon Holdings, a midstream and downstream petrochemical and process industrial plant company, to transport plastic byproducts within Egypt and to customers abroad. Agility will also handle the distribution of chemical compounds, including low-density ammonium nitrate inside Egypt and the onward distribution to container ports for Carbon Holdings' Egypt Hydrocarbon Corporation (EHC) business.

The 5 million square-meter TPC is expected to be the largest single-train naphtha cracker in the world and will be strategically located in the Suez Canal Economic Zone in Ain Sokhna, Egypt. During construction, Agility will collaborate with Carbon Holdings to optimize heavy lift operations for the project, including in-bound movement of containers, storage and equipment for construction.

Elias Monem, CEO of Agility Middle East and Africa, said: "Agility has extensive experience serving the petrochemicals industry with a suite of solutions across the supply chain, and a strong track record of providing specialized logistics expertise. Having handled over 1,000 mega-projects globally, our specialists are well-versed in the demands of high-value, turnkey projects and have extensive capabilities in global project logistics, fuel logistics and remote-site services."

Basil El-Baz, Chairman and CEO of Carbon Holdings, said: "Once our state-of-the art facility is operational, TPC will significantly increase Egypt's total oil and non-oil exports. Agility's specialized logistics services will help us achieve our ambitious growth plans. Through TPC, we expect to be able to efficiently and effectively transport our materials around the world, given the site's strategic location in the Suez Canal Economic Zone."

Carbon Holdings develops, owns and operates a number of petrochemical manufacturing projects in Egypt. Once operational, TPC is expected to produce approximately 4 million tons a year of product and will be the first of its kind in the Middle East and Africa. TPC will consist of a derivatives unit, three polyethylene units, three polypropylene units, and associated facilities including a co-generation plant and water desalination plant.

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About Agility

Agility Global Integrated Logistics is one of the world's top freight forwarders and providers of contract logistics. It offers ocean, air and road freight, warehousing and distribution, and integrated supply chain services in more than 100 countries. Agility GIL also provides specialist solutions for capital projects, oil and gas, chemicals, and fairs and events logistics. GIL and its parent, Agility, are pioneers in emerging markets, and leader and investors in the use of technology to enhance supply chain efficiency. Agility is a publicly traded company with \$4.6 billion in annual revenue.

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About Carbon Holdings

Carbon Holdings is a privately owned midstream and downstream petrochemical and process industrial plant company and is the principal shareholder and sponsor of several projects in the industrial zone in the Northwest Gulf of Suez, Egypt. Established in 2008 by Chairman and Chief Executive Officer Basil El-Baz, Carbon Holdings is a leader in the development and operation of petrochemical manufacturing projects in Egypt. Its portfolio includes Oriental Petrochemicals Company (OPC), a top producer of polypropylene, and Egypt Hydrocarbon Corporation (EHC), the only producer of nitric acid and low-grade ammonium nitrate in the Middle East and Africa. The company is also establishing the Tahrir Petrochemical Complex with an investment of circa USD 11 billion, which will be located in Suez Canal Free Economic Zone.

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