

FOR IMMEDIATE RELEASE:
December 12, 2018

President El Sisi Meets Delegation from Regional and International Investment Funds

Today, President Abdel Fattah El Sisi met with a delegation that included the heads and representatives of major international and regional investment funds. The meeting was also attended by the governor of the Central Bank of Egypt, the ministers of international cooperation and finance and the chairman of Egypt's stock exchange.

The President affirmed his keenness to meet with the delegation to review the economic developments and promising investment opportunities in various sectors in Egypt. This is in addition to his interest in periodically following up on the performance of the capital market and supporting it as an indicator of the economic performance, in light of the current implementation of the economic reform program.

The President affirmed that the diverse investment factors and assets that Egypt enjoys qualify it to attract foreign investment. These include security and economic stability in spite of the tense regional situation. This is in addition to the availability of trained labor, expansive Egyptian market and free trade agreements that Egypt shares with African, Arab and EU markets.

The President reviewed the developments and reform measures adopted by the government to encourage investment and to overcome obstacles that investors face. These measures include liberalizing the exchange rate and achieving a steady increase in the foreign exchange reserves. This is in addition to the state's role in developing the infrastructure by expanding the road network, establishing many new cities and urban communities and achieving a surplus of energy, as well as its efforts to raise the efficiency of business enterprises, encourage the local private sector, provide financing for small and medium enterprises and modernize relevant legislative and legal systems.

The Egyptian officials in attendance highlighted the positive role of the funds in increasing the flow of direct and indirect investments to Egypt and added that Egypt looks forward to enhancing cooperation with these funds. They reviewed efforts to stimulate economic sectors and encourage investment through ongoing government policies to support the state's monetary and economic stability.

The delegation members expressed their appreciation for meeting and directly conversing with the President, which demonstrates the political leadership's will to increase the pace of improving the investment climate in Egypt and attracting investment.

President El Sisi affirmed the importance of not separating Egypt's economic reality from the current international developments. He lauded the Egyptian people's awareness and understanding to endure the burdens of the economic reform. He noted that the developmental projects in Egypt have moved from the planning to implementation phase and that the government is adamant to pursue its development goals.

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