



HC Securities & Investment launches a private equity practice; appoints industry veteran to spearhead the strategic effort

Cairo, 5th of November 2018 – HC Securities & Investment, a leading financial service firm based in Egypt, announced today that it has launched a sector agnostic private equity practice that will invest in mid-cap companies run by exceptional entrepreneurs and great management teams that are looking to accelerate growth in their businesses. HC will invest its own capital, while leading and raising funds from a consortium of clients and investors on a deal by deal basis.

“I am delighted to announce the firm’s foray into private equity. We are hopeful in not only creating long-term value for our partners and our investors but also supporting the Central Bank of Egypt’s initiative to back thriving medium sized Egyptian companies,” said HC Securities & Investment Founder, Chairman, and Managing Director Hussein Choucri. “The practice will be headed by Ahmed Dessouky, a highly experienced financier and Wall Street veteran with a successful track record.”

Ahmed worked in private equity with Lone Star Funds and Silverpeak Partners in Chicago and New York respectively. Prior to that, he was an investment banker in New York with Deutsche Bank. Previously, he worked on project finance engagements also with Deutsche Bank in New York. Throughout his Wall Street career, Ahmed has worked with many leading companies and institutions across multiple sectors including real estate, hospitality, leisure, energy and infrastructure. Ahmed earned a Bachelor of Science in Finance from the University of Virginia McIntire School of Commerce and an MBA with Distinction from the University of Chicago Booth School of Business.

“We are delighted to welcome Ahmed to the HC family. I am confident in his leadership and ability to leverage our on-the-ground local knowledge and expansive business network to build a successful private equity practice,” added Choucri.

“HC’s stellar reputation and long standing relationships in the market will allow us to uncover unique investment opportunities across multiple sectors. We look forward to supporting entrepreneurs in identifying and executing growth initiatives that build long term value for all stakeholders.” said Dessouky, who has assumed his role on the 15th of October.

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About HC Securities & Investment

HC Securities & Investment is among the most distinguished investment banks in Egypt and the Middle East, with fully operational offices in Egypt and the UAE. For over 22 years, HC has established itself as a leader in the financial services industry, with a well-recognized brand name in the Middle East and North Africa financial and business communities. It offers its clients a wide range of services in Investment Banking, Asset Management, Securities Brokerage, Research, Custody and Online Trading. HC has cemented numerous relationships with local and regional governmental entities, large regional corporations and conglomerates, and high net worth individuals, and has played a key role in the overall development of the region’s capital markets. HC Investment Banking (DIFC) Limited is incorporated in the Dubai International Financial Centre (DIFC) and regulated by the Dubai Financial Supervisory Authority (DFSA) to carry out various financial and investment banking services

For further information about the company, please visit www.hc-si.com



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