



## **CI Capital Holding Reports its 9M 2018 Consolidated Results**

**Revenue Reached EGP 1.8 billion, Growing 51% Year-on-Year**

**Net Profit Reached EGP 304.7 million, Growing 128% Year-on-Year**

**Cairo, November 1, 2018**

CI Capital Holding (Ticker: CICH.CA), Egypt's leading diversified financial services group, announced today its consolidated financial results for the 9-month period ended 30<sup>th</sup> September, 2018.

### **9M 2018 Consolidated Financial and Operational Highlights**

- Total Revenues recorded EGP 1.8 billion, up 51% year-on-year (y-o-y).
- Net operating profit reached EGP 525.6 million, up 140% y-o-y.
- Net profit before tax of EGP 467.8 million, up 133% y-o-y.
- Net profit after tax and minority interest of EGP 304.7 million, up 128% y-o-y.
- Revenue from leasing activities up 37% y-o-y to reach EGP 1.2 billion with a total outstanding leasing portfolio of EGP 5.4 billion at the end of 9M 2018, a y-o-y growth of 25%.
- Microfinance<sup>1</sup> revenue and net profit up 2.5x and 3.9x y-o-y to reach EGP 221.7 million and EGP 77.8 million respectively. Total microfinance loans outstanding of EGP 621.9 million at the end of 9M 2018.
- Assets under Management (AuMs) reached EGP 8.2 billion, up 10% y-o-y.
- Brokerage market share reached 10.4% in H1 2018 versus 10.0% in 9M 2017.
- Investment banking advisory fees increased 16% y-o-y to record EGP 59.7 million.

Commenting on the 9M 2018 performance, Group Co-CEO, Hazem Badran

"CI Capital's Egypt focused strategy and diversified service offerings have once again delivered a strong set of results during the third quarter of 2018. I am particularly pleased with the performance of our non-banking financial services ("NBFS") platform, Corplease and Reefy, that continued to deliver very strong growth in revenues and profitability. NBFS represented 74% of the Group's consolidated net profit after tax.

The investment bank's performance in Q3 was negatively impacted by global turmoil which affected market trading volumes and delayed the closure of some investment banking transactions in emerging markets, however, the asset management division delivered very strong results and in turn record high performance fees due to its superior performance versus peers in the local market during the period.

Overall, I am particularly pleased with our financial results during the first nine months of the year in which revenues grew by 51% year-on-year to reach EGP 1.8 billion, up from EGP 1.2 billion in the comparable period of 2017, while net profit after tax and minority interest increased 2.3 times to reach EGP 305 million.

In light of our strong performance during the period, I am also confident of the Group's ability to meet its operational and financial targets for the full year."

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<sup>1</sup> Reefy's revenues were not consolidated prior to 2018 as acquisition date was late Q4 2017, y-o-y growth rate based on Reefy's standalone financials.

**For investor relations related questions, please contact:**

Tarek Tantawy, Managing Director & Group Deputy CEO

Ahmed Kamel, Financial Planning & IR Manager

*investor.relations@cicapital.com*

**For media & public relations related questions, please contact:**

Nivine Nossy, PR & Marketing Manager

*nivine.nossy@cicapital.com*

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Forward-looking statements reflect the current views of management of future events and are based on management’s assumptions and involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause the actual financial condition and results of operations of the Group to differ materially from, or fail to meet expectations expressed or implied by, those forward-looking statements. The Company’s business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in the prices of energy, raw materials or employee costs required by the operations of the Group, its ability to retain the services of certain key employees, its ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, global and regional trends in the dairy industry, the impact of war and terrorist activity, inflation, interest rate and exchange rate fluctuations and the ability of management to identify accurately and in a timely manner future risks to the business of the Group and manage the risks mentioned above. Accordingly, investors should not rely on the forward-looking statements in this announcement. None of the Group, its management or CI Capital gives any assurance regarding the future accuracy of the opinions set forth in this announcement or as to the actual occurrence of any predicted developments. After the date of this announcement, none of the Group or its management assumes, and each of the Group and its management expressly disclaim, any obligation, except as required by law and the listing rules of the EGX, to update any forward-looking