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Orascom Construction Adds USD 520 Million to its Backlog in Q3 2018

Orascom Construction Limited (NASDAQ Dubai: OC; EGX: ORAS) announces that it has added USD 520 million of new awards to its backlog in Q3 2018. Egypt accounted for approximately 60% of new awards while the U.S. represented the balance. Consolidated backlog as of 30 September 2018 stood at USD 4.1 billion.

New awards in Egypt were mainly across the infrastructure and wastewater treatment sectors as the Group strengthened its leadership position in these market segments. In the U.S., the Group maintained the improved level of new awards achieved in the second quarter and signed new projects across the private-sector commercial and light industrial sectors.

BESIX added approximately EUR 380 million of new projects in Q3 2018, bringing its total new awards to EUR 1.9 billion and backlog to EUR 3.2 billion as of the end of the third quarter.

About Orascom Construction Limited

Orascom Construction Limited is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, North Africa, the United States, and the Pacific Rim. The Group has consistently ranked among the world's top contractors and is ranked number 35 on ENR's 2018 Top 250 International Contractors list. Orascom Construction Limited also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials and property management portfolio. For more information, please visit www.orascom.com.

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