

STEADY GROWTH SINCE YEAR START:**PHAROS EQUITY FUND ADVANCES **11** RANK
POINTS ON EIMA**

Cairo, 10th October 2018: Pharos Fund I, an open-ended equity fund run by Pharos Holding Group, has gained 11 standing points on the Egyptian Investment Management Association weekly ranking report. This advance in performance now places Pharos Equity Fund amongst the top 15 equity funds in terms of the year-to-date performance, whilst Pharos Fund has led the monthly rankings of all funds for two consecutive months (August & September 2018).

"Pharos Holding continuously analyses its strategies and processes to ensure solid investment decisions and strong performance across all of its operations to improve performance. The solid improvement in performance of the Pharos Fund I in 2018 is due to the relentless efforts of the new management team within our Asset Management division", says Mr. Angus Blair, COO of Pharos Holding for Financial Investments.

Mr. Ahmed Al Ashi, Managing Director of Fixed Income, Pharos Asset Management adds that "Our stringent new investment strategies which we have put in place, aims to position our fund as the best performer of local equity funds, maximizing investment value whilst communicating more efficiently with our clients"

"Transparency and a systematic and a more disciplined investment approach are at the core of our investment decisions, which is reflected today in our new ranking on EIMA", Mr. Al Ashi added.

Pharos Asset Management provides a range of unique financial solutions through innovative investment strategies that look at the specific investment needs and requirements of clients by applying the highest levels of scrutiny and analysis ensuring that customised investment policy design, asset allocation, portfolio construction, risk management and investment monitoring are all offered to our widening client base.

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About Pharos Holding (“Pharos”)

Founded in 2005, Pharos Holding, since its establishment, has evolved and expanded rapidly to become a full-service Investment Bank, providing a wide range of financial services to institutions and individuals in Egypt, the wider region and internationally. Pharos Holding services include: Investment Banking; Securities Brokerage; Asset Management; Research; Online Trading and Bookkeeping.

The Group is headquartered in Cairo, Egypt, and recently incorporated the UAE DIFC subsidiary, Pharos Gulf Limited, which is licensed and regulated by the Dubai Financial Services Authority (DFSA) to provide Financial Advisory and Capital & Debt Raising services.

Pharos Holding was named “Best Investment Bank in Egypt for 2018” by Global Finance Magazine.

Pharos Securities Brokerage is consistently ranked amongst the top five Brokerage firms operating on the EGX. Pharos’ professional practices include as well a highly sought-after advisory practice, with particular expertise in M&A, equity and debt transactions. Pharos Investment Banking division has closed a number of landmark transactions across different sectors ranging from chemicals and fertilizers to consumer finance, education and telecommunications. Pharos’ Asset Management practice controlled AUM in excess of nearly EGP 4.4 Billion at end of Q1-2018, comprehensively covering equity, fixed-income and capital-guaranteed portfolios.