

Amr Helal appointed Chief Executive Officer for North Africa at Renaissance Capital

Cairo, 15 October 2018 – Renaissance Capital, a leading emerging and frontier markets investment bank, today announces that Ahmed Badr, Chief Executive Officer for MENA and Head of MENA Equities, is stepping down to pursue other career opportunities. Amr Helal is appointed Chief Executive Officer, North Africa and will be taking over his responsibilities.

Anna Vyshlova, Co-Chief Executive Officer, Renaissance Capital, said: “On behalf of the Firm, we would like to thank Ahmed Badr for his outstanding contribution and dedication, as well as his commitment to ensure a seamless transition for all our clients, employees and other stakeholders. We wish Ahmed well in his future endeavours; he was instrumental in building Renaissance Capital’s franchise in the MENA region, one of our core markets.”

Ahmed Badr said: “Together we managed to build a strong regional presence and it was great to be a part of Renaissance Capital’s excellent team. In the past four years, the Firm has become family to me but now it is time to move on. Mr. Helal is a great addition to the management and I am confident the team under his leadership will further enhance the business in North Africa.”

Mr. Helal is appointed to lead the Firm’s franchise in North Africa and oversee the Company’s strategy and senior client coverage in the region. He will be based in Cairo and report to Marios Hadjiyiannakis, Chairman of the Board of Directors, Renaissance Capital (Egypt) and Co-CEOs Ruslan Babaev and Anna Vyshlova.

Ruslan Babaev, Co-Chief Executive Officer, Renaissance Capital, commented: “We are delighted that Mr. Helal has decided to join Renaissance Capital team on a full scale. Amr has been with the Firm since October 2017 as an independent non-executive director in Cairo, hence his vast knowledge of our business, client offering and operations will ensure a smooth and well-managed transition. Amr has an outstanding track record and established reputation in financial markets across the MENA region. We believe that he will be a perfect fit for our team, both on the ground and globally.”

Mr. Helal brings over 17 years of private equity and investment banking experience in the region, having held senior roles in a number of leading institutions including EFG-Hermes and the Abraaj Group. Amr joins from Capstone Group, Egypt’s first dedicated real estate private equity fund manager, where he was Head of Corporate Private Equity. Mr. Helal is a graduate of the American University in Cairo with a BA where he majored in economics and minored in political science and international relations.

Amr K. Helal, Chief Executive Officer, North Africa, said: “I am delighted to be part of Renaissance Capital’s story at such a fascinating and promising time for the region. Ahmed and the team managed to build a unique and strong offering and I look forward to working with colleagues worldwide to continue to grow our franchise and deliver for the Firm and its clients.”

About Renaissance Capital

Renaissance Capital is a leading emerging and frontier markets investment bank providing access to 50 markets across the globe with operations in Africa, Central and Eastern Europe, the Middle East, North America and Asia. Founded in 1995, the Firm has established market-leading positions in each of its core businesses – equity and debt capital markets, M&A, markets business division, including equity & equity derivatives, fixed income, FX & FX derivatives, commodities and REPO & financing; as well as research, and prime brokerage. It has one of the largest EEMEA distribution and execution platforms with Sales and Trading teams present in London, Moscow, New York, Johannesburg, Cape Town,

Renaissance Capital

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Renaissance Capital published its IFRS financial results for the first half of 2018 ending 30 June 2018 on 3 October 2018. During the reporting period, net profit increased by 35% YoY to USD7.5mn. Operating income grew by 6% YoY to USD78.5mn.

Renaissance Capital was named as the Most Innovative Investment Bank in Emerging Markets in 2018 by The Banker's Investment Banking Awards. The Firm also recorded an impressive set of results in the 2018 Extel Survey for the third consecutive year, with strong placings in a range of categories for individual analysts and the Firm overall. In the 2018 Financial Mail awards for African equity research, the Firm's local team was ranked fourth, and individual analysts achieved top positions in their respective categories. The Global Finance magazine 2018 award named Renaissance Capital as the Best Bank in Frontier Markets.

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