



CI Capital Holding Reports its First Half 2018 Consolidated Results

Revenue Reached EGP 1.1 billion, Growing 46% Year-on-Year

Net Profit Reached EGP 161.3 million, Growing 88% Year-on-Year

Cairo, August 1, 2018

CI Capital Holding (Ticker: CICH.CA), Egypt's leading diversified financial services group, announced today its consolidated financial results for the 6-month period ended 30th June, 2018.

H1 2018 Consolidated Financial and Operational Highlights

- Total Revenues recorded EGP 1.1 billion, up 46% year-on-year (y-o-y).
- Net operating profit reached EGP 301.8 million, up 111% y-o-y.
- Net profit before tax of EGP 254.0 million, up 93% y-o-y.
- Net profit after tax and minority interest of EGP 161.3 million, up 88% y-o-y.
- Revenue from leasing activities up 31%% y-o-y to reach EGP 738.0 million with a total outstanding leasing portfolio of EGP 5.3 billion at the end of H1 2018.
- Microfinance¹ revenue and net profit up 2.7x and 5.1x y-o-y to reach EGP 140.1 million and EGP 47.7 million respectively. Total microfinance loans outstanding of EGP 596 million at the end of H1 2018.
- Assets under Management (AuMs) reached EGP 8.3 billion, up 14% y-o-y.
- Brokerage market share reached 10.8% in H1 2018 versus 10.0% in H1 2017.
- Investment banking advisory fees increased 137% y-o-y to record EGP 54.3 million.

Commenting on the first half 2018 performance, Group Co-CEO, Hazem Badran

“Our strong operational performance is a testament to the Group’s solid business strategy in its non-banking financial platform and investment banking platform. Given the continued improved dynamics and the turnaround in the macroeconomic environment, our Egypt’s focused strategy paid off by delivering consistent top-line growth in addition to expanding our market share across all business lines.

The Group’s H1 2018 consolidated revenues recorded a 46% increase year on year, reaching EGP 1.1 billion as compared to EGP 778 million in the year prior. Robust revenue growth coupled with effective cost control in all the group’s business lines funneled down to an 88% growth in net income which came in at EGP 161.3 million year-to-date in 2018.

The Group’s positioning in the fast-growing financing industry gives us confidence in delivering strong operational and financial results.”

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¹ Reefy’s revenues were not consolidated prior to Q1 2018 as acquisition date was late Q4 2017, y-o-y growth rate based on Reefy’s standalone financials.

For investor relations related questions, please contact:

Tarek Tantawy, Managing Director & Group Deputy CEO

Ahmed Kamel, Financial Planning & IR Manager

Farida Galal, Investor Relations Analyst

investor.relations@cicapital.com

For media & public relations related questions, please contact:

Nivine Nosshy, PR & Marketing Manager

nivine.nosshy@cicapital.com

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Forward-looking statements reflect the current views of management of future events and are based on management’s assumptions and involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause the actual financial condition and results of operations of the Group to differ materially from, or fail to meet expectations expressed or implied by, those forward-looking statements. The Company’s business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in the prices of energy, raw materials or employee costs required by the operations of the Group, its ability to retain the services of certain key employees, its ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, global and regional trends in the dairy industry, the impact of war and terrorist activity, inflation, interest rate and exchange rate fluctuations and the ability of management to identify accurately and in a timely manner future risks to the business of the Group and manage the risks mentioned above. Accordingly, investors should not rely on the forward-looking statements in this announcement. None of the Group, its management or CI Capital gives any assurance regarding the future accuracy of the opinions set forth in this announcement or as to the actual occurrence of any predicted developments. After the date of this announcement, none of the Group or its management assumes, and each of the Group and its management expressly disclaim, any obligation, except as required by law and the listing rules of the EGX, to update any forward-looking