

Orascom Construction Delivers Emaar's Al Alamein Hotel in Egypt in Under 8 Months

Orascom Construction Limited (NASDAQ Dubai: OC; EGX: ORAS) announces that it has completed and handed over Al Alamein Hotel to Emaar Hospitality Group on a fast-track basis in less than 8 months. OC implemented an intensive schedule to refurbish, upgrade and convert the existing hotel to a re-branded luxury 200-room hotel with state-of-the-art facilities in Emaar's Marassi resort on Egypt's North Coast.

Orascom Construction has again delivered another high profile commercial project for a repeat client on an extremely challenging schedule. Currently, OC is the main contractor for Emaar's new marina project in Marassi.

Osama Bishai, CEO of Orascom Construction, commented, "We are pleased to work with a big player and repeat client like Emaar and are proud to deliver this high quality project in record timing. Such projects are expected to boost Egypt's tourism and our ability to consistently execute projects on a fast-tack basis will be of great resource to other developers."



About Orascom Construction Limited

Orascom Construction is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, North Africa, the United States, and the Pacific Rim. OC has consistently ranked among the world's top contractors and is ranked number 32 on ENR's 2017 Top 250 International Contractors list. The Group also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials and property management portfolio. For more information, please visit www.orascom.com.

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