



CI Capital ranks third at the globally renowned 2018 Extel Survey for Middle East and North Africa

Its top three ranking is a testament to the team's continuous efforts to provide international quality services, with local insights, across MENA

Cairo, 10 June 2018

CI Capital reaffirms its position as one of the leading houses in the Middle East and North Africa (MENA) region, with a top 3 ranking in the 2018 Extel Survey for MENA, driven by its quality research product. The annual survey received over 1.2m votes from 11,333 individuals at 4,022 firms, and CI Capital's number 3 ranking comes out of a total of 39 participating global, regional and local firms.

Commenting on the Extel survey results, Alia El Mehelmy, CI Capital's Head of Research, "We are extremely proud with the survey results. The recognition attained is a testament to our continuous efforts to sustain top notch performance. We strive to provide insightful MENA equity research where all our products are objective, financially rigorous, presentable and timely. We focus on offering quality investment ideas and topical themes."

CI Capital's Research team covers approximately 100 stocks across 6 markets in the MENA region, across financials, insurance, real estate, construction, materials, logistics, consumer and the healthcare sectors. "This growth has been calculated, in a steady manner, to ensure that our research ideas carry the necessary breadth and rigorous financial analysis," added El Mehelmy.

"Our strategy focuses on expanding the range of our products and the MENA equity coverage as well as continuously structuring a team of highly ranked analysts. In November 2017, we launched sector-agnostic small & mid cap coverage in Egypt to strengthen idea generation, with a focus on identifying overlooked stocks for the firm's retail and local institutional clients," said Karim Khadr, CI Capital's Head of Securities Brokerage. "We also target coverage of 120 stocks across the MENA region by 2020, and to continue providing actionable investment opportunities and/or risks for our clients."

- Ends -



For media & public relations related questions, please contact:

Nivine Nossy, PR & Marketing Manager
nivine.nossy@cicapital.com

Important Notice

This announcement contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of words and phrases like “according to estimates”, “anticipates”, “assumes”, “believes”, “could”, “estimates”, “expects”, “intends”, “is of the opinion”, “may”, “plans”, “potential”, “predicts”, “projects”, “should”, “to the knowledge of”, “will”, “would”, “annualized” or, in each case their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding the Company’s business and management, the Group’s future growth or profitability and general economic and regulatory conditions and other matters affecting the Group.

Forward-looking statements reflect the current views of management of future events and are based on management’s assumptions and involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause the actual financial condition and results of operations of the Group to differ materially from, or fail to meet expectations expressed or implied by, those forward-looking statements. The Company’s business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in the prices of energy, raw materials or employee costs required by the operations of the Group, its ability to retain the services of certain key employees, its ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, global and regional trends in the industry, the impact of war and terrorist activity, inflation, interest rate and exchange rate fluctuations and the ability of management to identify accurately and in a timely manner future risks to the business of the Group and manage the risks mentioned above. Accordingly, investors should not rely on the forward-looking statements in this announcement. None of the Group, its management or CI Capital gives any assurance regarding the future accuracy of the opinions set forth in this announcement or as to the actual occurrence of any predicted developments. After the date of this announcement, none of the Group or its management assumes, and each of the Group and its management expressly disclaim, any obligation, except as required by law and the listing rules of the EGX, to update any forward-looking.