

Renaissance Capital concludes Third Annual Egypt 1:1 Investor Conference in Cape Town

Leading Egyptian corporates and South African investors held one-to-one discussions and explored intra-African partnership and investment opportunities

Cape Town and Cairo, 29 April 2018 – Renaissance Capital, a leading emerging and frontier markets investment bank, held its Third Annual Egypt 1:1 Investor Conference in Cape Town, South Africa, on 24-25 April 2018.

Capitalising on the success of the previous conferences held in 2017 and 2016, the event connected prominent South African investors with senior managers representing leading Egyptian companies from a broad range of sectors – including healthcare, consumer, financial, materials and real estate – to facilitate partnership and investment opportunities.

Egypt's strong economic fundamentals, underpinned by the government's reform programme, continue to attract cross-border investment from within Africa and on a wider global scale. The country's population is expected to grow to 100 million in two years. Better educated than ever before and with competitive wages, the country is poised to industrialise and become one of the world's long-term beneficiaries of Europe's economic recovery.

Ahmed Badr, MENA CEO, Renaissance Capital, commented: "Today Egypt looks more competitive than ever before. Vision 2030, the government's plan for Egypt's economic development, continues to support the underlying growth story that will create plentiful investment opportunities for investors both in Africa and globally."

He added: "Renaissance Capital is excited to be acting as a conduit between investment capital and high-growth companies seeking to expand their operations and create more value. The establishment of our new Cairo office, and recent senior appointments to our MENA equity research and investment banking teams serve as a testament to our commitment to offer unparalleled levels of expertise and execution across the frontier and emerging markets of Europe, the Middle East and Africa."

Over the course of the past year, Renaissance Capital has further consolidated its position in North Africa and integrated its regional business within the wider EMEA and frontier platform. The Firm currently holds key licences for underwriting and promoting IPOs in Egypt and has recently made senior appointments (such as Ahmed Hafez as Head of MENA Research, among others) to further bolster its equity research and investment banking capabilities in the region.

The Firm recently reported its full-year 2017 financial results, recording a net profit from core business at \$15.6mn, up 43% YoY. The full statement on its FY17 IFRS financial results is available to view here.

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About Renaissance Capital:

Renaissance Capital is a leading emerging and frontier markets investment bank providing access to over 50 markets across the globe with operations in Africa, Central and Eastern Europe, the Middle East, North America and Asia. Founded in 1995, the Firm has established market-leading positions in each of its core businesses – Equity and Debt Capital Markets, M&A, Markets business division, including Equity & Equity derivatives, Fixed Income, FX & FX derivatives, Commodities and REPO & Financing; as well as Research, and Prime Brokerage. It has one of the largest EEMEA distribution and execution platforms with Sales and Trading teams present in London, Moscow, New York, Johannesburg, Cape Town, Lagos, Nairobi, Cairo and Dubai. Renaissance Capital employs topranked analysts who provide comprehensive EEMEA stock coverage and was ranked as the Best Bank in Frontier Markets in 2018 by Global Finance Magazine and No.1 Frontier Markets brokerage firm in the Extel Survey 2017. Renaissance Capital is owned by ONEXIM Group. For more information, please visit www.rencap.com/eng/