

Press Release**Pharos Holding for Financial Investments: New
Chaperone Partner for trading in the USA**

Cairo, Egypt, 14th March 2018,

It is with great pleasure Pharos (Pharos Holding for Financial Investments) announces that from 15th March the Brokerage division, Pharos Securities Brokerage S.A.E., will be operating with Exotix USA, Inc. as our Chaperone Partner in meeting and trading with clients across the USA.

Mr. Elwy Taymour, Group Chairman and co-CEO, notes: “We look forward to working with Exotix USA, Inc. in the USA to expand our joint reach to reach new institutional clients, just as the economic turnaround in Egypt is beginning to attract far larger equity flows into the stock market.” He adds: “With the wide footprint which Exotix holds in emerging markets, the working relationship with Exotix allows Pharos to inform a wider client base about the Egyptian capital markets and the economy, through our Research product and in sales within our Brokerage division.”

Mr. Angus Blair, Chief Operating Officer said: “The engagement between both Pharos and Exotix USA, Inc. in the USA should help lead to US institutional investors being much better informed of developments in Egypt and their context within emerging markets. We look forward to ensuring that the partnership with Exotix will be long and successful.”

Mr. Duncan Wales, CEO of Exotix Capital said: “We are delighted to add further depth to our global research and trading capabilities through our partnership with Pharos,” adding, “Egypt is a growing focal point for Exotix as one of the region’s larger and more robust financial markets, and we are keen to share in an ever-bigger role as the economy develops.”

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About Pharos Holding:

Founded in 2005, Pharos Holding, since its establishment, has evolved and expanded rapidly to become a full-service Investment Bank, providing a wide range of financial services to institutions and individuals in Egypt, the wider region and internationally. Pharos Holding services include: Investment Banking; Securities Brokerage; Asset Management; Research; Online Trading and Bookkeeping.

The Group is headquartered in Cairo, Egypt, and recently incorporated the UAE DIFC subsidiary, Pharos Gulf Limited, which is licensed and regulated by the Dubai Financial Services Authority (DFSA) to provide Financial Advisory and Capital & Debt Raising services.

Pharos Securities Brokerage is consistently ranked amongst the top five Brokerage firms operating on the EGX. Pharos' professional practices include as well a highly sought-after advisory practice, with particular expertise in M&A, equity and debt transactions. Pharos Investment Banking division has closed a number of landmark transactions across different sectors ranging from chemicals and fertilizers to consumer finance, education and telecommunications. Pharos' Asset Management practice controlled AUM in excess of nearly EGP 4.2 Billion at year-end 2017, comprehensively covering equity, fixed-income and capital-guaranteed portfolios.

About Exotix:

Exotix Capital provides the most comprehensive and integrated cross-asset platform to penetrate the full capital structure in developing markets. Analysts spanning Emerging Europe, the Middle East, Africa, Asia and the Americas cover over 160 companies, more than any other Frontier markets firm. Stretching well beyond the equity and fixed-income markets, the Exotix advisory team provides the full range of investment banking services to companies, financial institutions, investment funds and governments. These include strategic advisory assignments from debt capital to private equity fund raising. More information is available at www.exotix.com.