



## Hilton Signs its Newest Resort in Mangroovy El Gouna on the Red Sea Riviera

CAIRO, Egypt, 13 March 2018

<u>Hilton</u> (NYSE: HLT) has signed a management agreement of the new DoubleTree by Hilton Resort with Mangroovy For Real Estate & Tourism Investment to bring its <u>DoubleTree by Hilton</u> brand to manage a new resort property in the Red Sea resort of El Gouna.

Construction of the 179-room DoubleTree by Hilton Mangroovy El Gouna is expected to start later this year as part of Mangroovy Residence's ambitious masterplan for the destination. The upscale DoubleTree by Hilton Mangroovy El Gouna resort will act as the focal point of the Mangroovy Residence compound, containing over 700 residential units on the unique & famous Mangroovy beach, alongside water sports facilities, multiple swimming pools and a club house, in addition to a number of restaurants at the beachfront and in the resort

Carlos Khneisser, vice president, development, Hilton MENA&T, said: "This outstanding project being developed by Mangroovy For Real Estate & Tourism Investment is indicative of the premium quality we are looking for as we continue to refresh our resort portfolio in Egypt. The level of investment in El Gouna leaves it well positioned to become one of Egypt's most desirable destinations. In developing this resort, alongside such an experienced real estate developers as Mangroovy, we are beginning what will hopefully prove a long and fruitful partnership."

Mona El Sewedy, Chairman, Mangroovy For Real Estate & Tourism Investment, said: "We are delighted to be working with Hilton to develop one of the first resorts under the DoubleTree by Hilton brand in Egypt. Bringing an established international brand such as this into the Mangroovy's Residence's masterplan will allow us to cater to an audience of global travellers accustomed to the level of upscale accommodation and service that we will be offering at this resort and residences."

The resort will offer guests an array of Food & Beverage outlets, including both a beach and pool bars, a speciality restaurant, health club, spa and meeting/banquet space of over 1000sqm. Its design will reflect the modern yet tranquil atmosphere of El Gouna, which has enjoyed a rapid rise to prominence as a preferred holiday venue for Egyptians and international travellers since being founded in 1989.





The town is easily accessed from via the nearby Hurghada International Airport and boasts a superb infrastructure and excellent services as well as natural beaches, stunning lagoons, all year-round sunshine and some of the best diverse water sports venues in Egypt. Its network contains 2 marinas and a number of natural lagoons that create a Venetian style atmosphere. Hilton currently operates seventeen hotels in Egypt and DoubleTree by Hilton Mangroovy El Gouna will add to the eight properties it currently has under development in the market.

## **About Hilton**

Hilton (NYSE: HLT) is a leading global hospitality company, with a portfolio of 14 world-class brands comprising more than 5,200 properties with more than 856,000 rooms, in 105 countries and territories. Hilton is dedicated to fulfilling its mission to be the world's most hospitable company by delivering exceptional experiences – every hotel, every guest, every time.

The company's portfolio includes Hilton Hotels & Resorts, Waldorf Astoria Hotels & Resorts, Conrad Hotels & Resorts, Canopy by Hilton, Curio Collection by Hilton, DoubleTree by Hilton, Tapestry Collection by Hilton, Embassy Suites by Hilton, Hilton Garden Inn, Hampton by Hilton, Tru by Hilton, Homewood Suites by Hilton, Home Suites by Hilton and Hilton Grand Vacations.

The company also manages an award-winning customer loyalty program, Hilton Honors. Hilton Honors members who book directly through preferred Hilton channels have access to instant benefits, including a flexible payment slider that allows members to choose exactly how many Points to combine with money, an exclusive member discount that can't be found anywhere else, and free standard Wi-Fi. Visit <a href="newsroom.hilton.com">newsroom.hilton.com</a> for more information and connect with Hilton on <a href="Facebook">Facebook</a>, <a href="Twitter">Twitter</a>, <a href="LinkedIn">LinkedIn</a>, <a href="Instagram">Instagram</a>, and <a href="YouTube">YouTube</a>.





## **About DoubleTree by Hilton**

DoubleTree by Hilton is a fast-growing, global portfolio of more than 520 upscale hotels with more than 123,000 rooms across six continents. DoubleTree by Hilton prides itself on paying attention to the little details that have a big impact, from welcoming guests with its signature, warm DoubleTree Cookie to serving the communities around them. DoubleTree by Hilton hotels offer contemporary accommodations and full-service facilities, including restaurants and lounges, room service, health clubs, business centers, and meeting and banquet space. Hilton Honors members who book directly through preferred Hilton channels have access to instant benefits. To make reservations, travelers may visit <a href="www.doubletree.com">www.doubletree.com</a>. Connect with the DoubleTree by Hilton on <a href="facebook.com/doubletree">facebook.com/doubletree</a>, <a href="twitter.com/doubletree">twitter.com/doubletree</a> and <a href="instagram.com/doubletree">instagram.com/doubletree</a>. Learn about the latest brand news at <a href="mailto:news.doubletree.com">news.doubletree.com</a>.

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