

Endeavor Egypt Welcomes Tarek Fahim to the Board of Directors

CAIRO, EGYPT- January 18, 2018 - Endeavor Egypt welcomes entrepreneur and seasoned investor Tarek Fahim to its Board of Directors.

Fahim is the Managing Partner at <u>Endure Capital</u>, a cross-border Venture Capital firm and an early investor in <u>Careem</u>, <u>Wuzzuf</u>, <u>Aspect Biosystems</u>, <u>Boom Supersonic</u> among many other leading startups in the US, Canada, UK, and the MEA region. Fahim is also an IVLP Fellow, the US Department of State's premier professional program for current and emerging international leaders.

Under the Chairmanship of Ayman Ismail, CEO of <u>DMG</u>, Fahim joins Khaled Bichara, Managing Partner of <u>Accelero Capital</u>, Amr Shady, Executive Chairman of <u>TA Telecom</u>, Mohamed Azab, CEO of <u>Seha</u> <u>Capital</u>, and Amir Barsoum, CEO of <u>Vezeeta</u> at the Board of Directors of Endeavor Egypt.

As an organization that is *of, by and for entrepreneurs*, Endeavor Board Members are Egyptian entrepreneurs and entrepreneurship champions who share a common commitment to help create the next generation of entrepreneurial success stories and, through their strategic guidance and engagement, to building a thriving ecosystem that will continue to generate innovation, wealth, and employment for decades to come. Endeavor Egypt Board of Directors plays an instrumental role in advancing Endeavor's mission and promoting sustainable economic growth in Egypt through supporting high impact entrepreneurship.

In addition to his professional pursuits, Fahim is an active start-up advisor and mentor and has founded Al-Boraq, an Egyptian non-profit organization focusing on hands-on youth development. Fahim has Engineering, Business and Management degrees from Ain Shams University, the American University in Cairo and the Massachusetts Institute of Technology (MIT).

Endeavor Egypt supports 43 high-impact entrepreneurs leading 27 companies. Endeavor Egypt Entrepreneurs businesses have collectively generated over EGP2.2 billion in revenues in 2016 and since selection created 6,400+ jobs.

About Endeavor Egypt

Established in 1997, Endeavor is leading a global movement to catalyze long-term economic growth by selecting, mentoring, and accelerating high-impact entrepreneurs worldwide. 20 years later, entrepreneurs have created over 700,000 high-value jobs and generate more than \$10 billion in annual revenues. In Egypt, Endeavor launched its operations in 2008 with a mandate to drive sustainable economic development by supporting local entrepreneurs.

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