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President El Sisi Meets with CEO of Caterpillar Inc.

Today, President Abdel Fattah El Sisi met with the CEO of Caterpillar Inc., Mr. Jim Umpleby, and a number of senior executives from the company.

President El Sisi affirmed that Egypt is open to collaborating with all international companies across different fields and referred to Caterpillar's international reputation and extensive expertise in the Egyptian market. He affirmed that the state is keen on cooperating with Caterpillar to implement mega development national projects that Egypt is embarking on, especially upgrading the railway given the company's experience in this domain, in addition to construction. The President outlined the mega national projects underway as well as legislative and administrative measures that the government has undertaken to create a climate conducive to investment. He asserted the government's interest in overcoming obstacles that investors face and attracting new investments in various sectors.

Mr. Umpleby expressed that Caterpillar Inc. values its operations in Egypt and looks forward to scaling it up, in light of the promising opportunities in various sectors. He commended the economic reform measures that Egypt adopted, which have enhanced the business environment and improved Egypt's economic outlook. This is in addition to the projects that were completed in a record time.

The meeting touched on prospects for cooperation with Caterpillar Inc. in multiple fields, in addition to the company's future investment plans in the country.