



SODIC Signs Contract with Cairo Water Company to provide Fresh Water to 1000 homes in Ezzbet Khair Allah

Cairo, Egypt: 6 December 2017 - SODIC has signed today a contract with Greater Cairo Water Company to connect 1000 houses to the fresh water network in Ezzbet Khair Allah. The project is planned to be carried out over one year and is fully funded by SODIC at an estimated cost of EGP 1 million.

The signing ceremony took place at the premises of the Holding Company for Water and Wastewater and attended by Magued Sherif, SODIC's Managing Director, Mostafa El Shimi, Managing Director, Holding Company for Water and Wastewater, and Mamdouh Raslan, Chairman, Holding Company for Water and Wastewater.

"At SODIC, our CSR initiatives focusing on education and rehabilitation, impact the lives of over 7,000 families every year," said Magued Sherif, Managing Director of SODIC. "The first phase of the fresh water project in Ezzbet Khair Allah will benefit more than 1000 families.

The contract signing follows a protocol agreement that is already in place between SODIC, Holding Company for Water and Wastewater, Cairo Governorate, the GIZ and under the auspices of The Egyptian Ministry of Housing, Utilities and Urban Development.

The full scope of the agreement entails connecting the chosen homes to the fresh water and wastewater networks in place in Ezzbet Khairallah, installing a fire fighting network, providing vocational training on construction and installation of water and wastewater connections. The project will also employ youth in the collection of water tariffs and create water consumption awareness programs in the schools of Ezzbet Khairallah.

-END-

About SODIC:

SODIC is one of the region's leading real estate development companies and is currently developing a number of large and diversified projects in Egypt. SODIC's developments range from residential projects of different types to retail, commercial and large scale mixed-use city centers in east and west Cairo. SODIC is listed on the Cairo Stock Exchange (Ticker OCDI). For more information please visit www.sodic.com.

For more information contact:

Engy Emad at TRACCS Egypt
Tel: 0100902207
Email: Engy.emad@traccs.net