Press Release:  Cairo, 28 December 2017

**Zaki Hashem & Partners Legal Advisor to the Egyptian Securitization Company in its 7th Bond Securitization Issuance**

On 27/12/2017, the Financial Regulatory Authority has granted its approval to the 7th issuance of securitization bonds by the Egyptian Securitization Company for the amount of EGP 1,072,500,000.  The bonds are considered to be one of the biggest bond issuances in the Egyptian market and are backed by the portfolio of Corporate Leasing Company Egypt S.A.E. “CORPLEASE”.

The Managers, Promoters and Guarantors of this issuance consisted of the National Bank of Egypt (NBE), the Arab African International Bank (AAIB), Suez Canal Bank, Banque Misr, and the Commercial International Bank (CIB) - with the latter also acting as Subscriber and Custodian for the transaction.

The bonds received A+ and AA ratings by Middle East Ratings and Investors Service (Meris). Ernst & Young acted as the Auditor of the Transaction and Zaki Hashem & Partners (ZH&P) acted as the Legal Advisor to CORPLEASE and the Egyptian Securitization Company on this bond securitization issuance as well as on the previous 4th, 5th, and 6th issuances.