

CI Capital and Al Rajhi Capital sign brokerage agreement

The deal compliments CI Capital's expansion strategy in the region

Cairo, Egypt, Sunday 12 November, 2017

CI Capital, the leading diversified financial services group, announced today that it has entered into an agreement with Al Rajhi Capital (ARC), the fully-owned investment banking subsidiary of Al Rajhi Bank and leading brokerage house in the Kingdom of Saudi Arabia "KSA", that provides access to the Saudi equity capital market to CI Capital's client base. The agreement is aligned with CI Capital's ongoing and ambitious plan to conclude bilateral agreements with key financial institutions that will help create a solid regional platform that delivers integrated and effective solutions to all our clients. The new partnership will leverage both firm's growing reach and the breadth of their offerings in both the Saudi & Egyptian equity markets.

As Saudi Arabia implements a comprehensive plan for national transformation, laid out in Vision 2030, international investors are showing increased interest in the Kingdom. As the leading capital market player in Saudi Arabia, ARC is keen on facilitating investor access to equity markets, both directly and through partnerships with other leading firms. ARC believe that the launch of this partnership with CI capital will pave the way and allow sophisticated global institutional clients access to unparalleled service with a unique local perspective in both markets in a timely fashion.

Karim Khadr, Managing Director, CI Capital's Head of Brokerage, noted "the partnership is not only a key milestone in our brokerage regional expansion strategy but more importantly serves as a vital entry point for our clients to KSA, the Middle East's largest exchange. Saudi Arabia represents 40.7 per cent of total MENA markets market capitalization and maintains its ambitious plans to upgrade its markets infrastructure and open up its stock market to foreign investors." Our presence in both markets offers a comprehensive brokerage execution service and compelling opportunities across diverse industries. Karim Khadr, added that "The partnership offers access & execution opportunities for our institutional clients and capitalises on our ability to deliver fully integrated and streamlined solutions."

Both firms are among the MENA region's largest brokerage houses and have a proven track record of structuring and executing large, complex transactions. ARC is ranked number 1 and was the most active brokerage firm with the largest market share throughout 2016 and thus far in 2017 with ~19% market share. ARC combines the strength and resources of its global presence with best-in-class investment advice, mutual funds and product portfolios. Operating regionally from 20 offices across the KSA, and with over 250 investment professionals, ARC is uniquely positioned to provide its client base with seasoned advice based on global experience and regional expertise.

CI Capital's Brokerage division is one of Egypt's leading brokerage houses and currently ranked #2, with an overall market share of ~11% and more than a 30% share of all institutional trading on the Egyptian Stock Exchange as of 2016. CI Capital offers its clients strong reach and placement power through diverse channels, with a distinctive ability to manage and execute, large and complex transactions.

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About Al Rajhi Capital

Al Rajhi Capital (ARC) is the investment banking subsidiary of Al Rajhi Bank; the biggest bank in Saudi Arabia and one of the biggest Islamic banks across the globe with over 58 years of banking activities & assets totaling SAR315.62 billion (US\$ 84.2 bn). ARC offers a comprehensive brokerage execution service for both retail and more sophisticated institutional clients using a top of the line platform.

About CI Capital

CI Capital Holding (CI Capital) is a leading diversified financial services group. Through its headquarters in Cairo and offices in New York and Dubai, CI Capital offers a wide range of financial services to a diversified client base that includes individual, high-net-worth and institutional investors, as well as corporate clients. CI Capital offers its services across five core business lines: investment banking, securities brokerage, research, asset management, and financial leasing through its subsidiary Corplease, the market leader in the Egyptian leasing market. CI Capital has been recognised as the "Best Investment Bank in Egypt" by EMEA Finance for four years running from 2013-2016, as well as Global Finance in 2014 and 2015.

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