

Cairo, October 1, 2017

In line with the goals of the Sawiris Family Principals to shift the focus of the Family Office towards more emphasis on strategic growth and stability, corporate planning and investment optimization, it has been decided to create the position of Executive Chairman to develop, oversee and manage the investment portfolio of the group. With this decision comes the appointment of Mr. Hassan Abdou as Executive Chairman of Gemini Holding.

Effective October 1st, 2017, Hassan rejoins the group with the mandate of enhancing performance within and across investments while optimizing long term sustainability for the Family Office. Hassan first joined the group in 2003 and was instrumental in various transactions and activities including the acquisition and growth of Wind Telecom and Weather Investments. As Executive Chairman, he will work closely with the management team and Principals to together improve the portfolio of investments. Mr. Naguib Sawiris, as Strategic Advisor and representative of the Sawiris Family Principals said "Hassan is a highly experienced and successful manager and entrepreneur who created significant value for the Orascom Telecom and Weather Investment companies. His appointment is a step up of the talents and strengths of the Family Office team."