



Cairo, Egypt- October 9, 2017

PRESS RELEASE:

The American Chamber of Commerce in Egypt (AmCham Egypt) in coordination with the U.S. Chamber of Commerce, U.S.-Egypt Business Council, the Egypt-U.S. Business Council and EFG Hermes, the leading financial services corporation in the Middle East and North Africa, is hosting a Special Lunch on Tuesday, October 16, 2017, in New York City. The event is organized in partnership with Citi Group and Bank of New York Mellon and is sponsored by Apache Corporation and PepsiCo.

The Special Lunch, which will feature Keynotes by Egypt's Minister of Investment and International Cooperation, Sahar Nasr; and Minister of Finance, Amr El Garhy, takes place on the sidelines of the Annual Meetings of the International Monetary Fund (IMF) and the World Bank, and comes at a time in which Egypt's economy has shown signs of progress and investor sentiment has improved on the back of strengthened reform momentum.

Just less than one year ago, on November 3, 2016, Egypt allowed its currency to float freely for the first time in its history. The move essentially rebooted the economy, increased Egypt's competitiveness as a manufacturing hub for U.S. and other companies. In doing so, it renewed investor confidence in the economy. Egypt also passed several laws to stimulate the economy, reduce red tape and promote investment, with additional legislation now in the pipeline. The enacting of a new investment law, facilitating entry to the market and protecting the rights of investors, is another positive milestone. The impact of these reforms was widely felt by all sectors of the economy; exports have grown by almost 20% in 2017 and additional private investment has been pledged in the oil and gas sectors amounting to more than \$20 billion in the next five years.

The government's ambitious IMF-supported reform agenda will also help to further improve the business environment and increase Egypt's attractiveness to foreign investors.

During their Keynotes, Minister Nasr and Minister El Garhy will outline the key features of Egypt's economic reform strategy, highlight opportunities for U.S. investors, as well as share the necessary assurances to potential investors. Each of the Keynotes will be followed by panel discussions. One will feature Minister El Garhy and be moderated by the Group CEO of EFG

Hermes with the participation of senior leaders of BNY Mellon and Citi Group. The second will include Minister Nasr and be moderated by a senior Apache Corporation executive with the participation of a senior executive from PepsiCo.

Attending the event will be financial sector leaders, senior representatives of U.S. companies, members of the Egypt mission to the U.S., representatives of local associations and think tanks, and senior media representatives.

About AmCham Egypt:

AmCham Egypt, established in 1982, is one of the largest and most active overseas affiliates of the U.S. Chamber of Commerce, connecting almost 2000 business leaders representing U.S. companies operating in Egypt, Egyptian companies engaged in trade, commerce and investment with the United States and multinational companies doing business in Egypt. AmCham serves its members by advocating on their behalf for a favorable business environment, promoting trade and investment and fostering a socially responsible business environment. AmCham produces a wide variety of research publications and offers numerous business services and training programs to its members as well as to the business community at large. AmCham is a founding member and the permanent secretariat of the AmCham MENA Regional Council. AmCham Egypt has been organizing similar missions to the U.S. for 35 years, and is highly regarded as an independent voice of the business community.

For more information on AmCham Egypt; please visit: www.amcham.org.eg

About EFG Hermes:

With a current footprint spanning nine countries in the Middle East, North Africa, USA, Kenya and Pakistan, EFG Hermes started in Egypt and has grown over 30 years of success to become a leading financial services corporation with access to emerging and frontier markets. Drawing on our proven track-record & a team of more than 2900 talented employees, we provide a wide spectrum of financial services that include investment banking, asset management, securities brokerage, research and private equity to the entire region.

In 2016, EFG Hermes announced the launch of a new platform EFG Hermes Finance, which will overlook activities in the non-banking finance field through EFG Hermes Leasing and Tanmeyah Microfinance. This comes in light of the Firm's strategy to focus on two main pillars: product diversification and geographic expansion into frontier markets — which has seen the firm establish a physical presence in Pakistan and Kenya.

Combining our strengths & expertise in the region, we offer our clients best-in-class products and services that are tailored to their needs to maximize their investment goals in a rapidly changing environment.

For more information on EFG Hermes, please visit: <http://efghermes.com/en/Pages/default.aspx>

Event attendance is by invitation only. To receive an invitation, please contact:

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