

Euromoney names CIB-Egypt the “World’s Best Bank in the Emerging Markets”

At its “Annual Global Awards for Excellence” on July 6 in London, Euromoney named CIB the “World’s Best Bank in the Emerging Markets” for 2017. CIB is the first bank in Egypt, the Middle East and Africa to receive this prestigious award. Established in 1992, Euromoney's Awards for Excellence are the most important awards in the global banking industry. This year Euromoney received almost 1,500 submissions from banks in an awards programme that covers 20 global awards, more than 50 regional awards, and best bank awards in close to 100 countries.

Chairman and Managing Director of CIB Hisham Ezz Al-Arab, accompanied by CEO Hussein Abaza, received the award on behalf of the bank at a ceremony at The Tower of London, where Euromoney said that no bank in the emerging markets performed better than CIB – and often in a difficult market.

Joining Hisham Ezz Al-Arab at the top table were recipients of other global awards, including the CEO of HSBC, president of Morgan Stanley, CEO of UniCredit, CEO of Lloyds Banking Group, CEO of KBC, CEO of Citibank Consumer Banking, CEO of Julius Baer, Global Head of Corporate and Investment Banking at Bank of America Merrill Lynch, and the Deputy Minister for the Economy and Planning, Kingdom of Saudi Arabia.