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CAIRO ANGELS ANNOUNCES INVESTMENT IN ORCAS Investment Marks 20th Cairo Angels Investment in Startups

Cairo, Egypt and London, United Kingdom – Cairo Angels, a global network of angel investors focused on supporting startup opportunities in Egypt, the Middle East and Africa, today announces its investment in Orcas.

Orcas (formerly Cairo Sitters), an EdTech startup founded by Hossam Taher, Omar Fayez, Ahmed Ismail and Amira Gharib, is a digital market place for education, tutoring and caregiving services. Orcas already have an incredible team that service a loyal customer base in Egypt and plans to use the investment to increase its product offering and to grow to other markets in the MENA region.

The Orcas investment marks the Cairo Angels 20th investment in startups in the MENA region and underlines our long-standing commitment to funding high growth, innovative technology driven startups.

Aly El Shalakany, Chairman of Cairo Angels, said: "We are very pleased to have closed the Orcas deal and look forward to working closely with the team to help them to realize their full potential. Education is a critical area for the region and we need to support businesses that can revolutionize this space".

Hossam Taher, Co-Founder and CEO of Orcas, said: "We are delighted to partner with the Cairo Angels and to achieve this important milestone. We are now well capitalized to take Orcas to the next level and we look forward to working with some of the strongest mentors in the region to enhance our product offering and expand regionally".

About the Cairo Angels

The <u>Cairo Angels</u> is Egypt's first formal network of angel investors and is located in Cairo, Egypt with a standalone chapter in London, UK. The Cairo Angels invests in and supports start-ups and early stage, high growth businesses across the Middle

East and Africa. The Cairo Angels is a founding member of $\underline{\text{MAIN}}$, a network of the leading angel investment networks in the MENA region.

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